

Thayer Street District Management Authority

Board of Directors' Meeting

Wednesday, January 21, 2009, 10:00 a.m.

**194 Meeting Street, Commons Room, Alumnae Hall, Brown University
Providence RI 02906**

AGENDA

The Thayer Street District Management Authority (“TSDMA”) board meeting was held Wednesday, January 21, 2009 at 10:00 a.m. The following Board of Director’s members participated in the meeting: Mr. David Shwaery, Mr. John Luipold, Mr. Sanjiv Dhar, Mr. Paul Griesinger, Mr. Darrell Brown, and Mr. John Nickelson. Absent from the board meeting were Mr. Andy Mitrelis and Mr. Stephen Lewinstein. Mr. Steve Gibson, Ms. Rosemarie Durette, and Ms. Sara Strachan, all with Urban Place Consulting, and Ms. Tracy Mansour from Brown University participated by invitation. Mr. Ed Bishop attended as a member of the public.

**Approval of the minutes from the December 17, 2008 board meeting
Approved unanimously**

Approval of the financials from the December 17, 2008 board meeting

Approved unanimously

January Financials and Cash Flow Update

Ms. Durette discussed the January financials and reported that both ordinary expenses and income were under budget for December, resulting in a net decrease in the year-to-date budget deficit. Expenses were below original projections for December as both maintenance contracts were adjusted accordingly to reflect lower activity levels during the holiday season when Brown students were not in session and as a result of the winter weather in the last two weeks of December.

Mr. Brown put forth the motion to approve the December financials, Mr. Luipold seconded the motion, and they were approved unanimously.

Urban Place Consulting

Ms. Strachan indicated that the Ocean State Janitorial invoice for January would also reflect fewer hours as prolonged weather conditions and the students' return in the third week of January necessitated less contracted sidewalk maintenance and cleaning. Graffiti removal was also been put on hold for January and will be renewed as soon as necessary.

Renewal Process

UPC provided an update on the renewal process and said that the petition form had been mailed to all property owners in early January.

Mr. Shwaery said that he had spoken with certain property owners regarding the renewal and that they were dissatisfied with the past accountability of the TSDMA's improvement funds by both the City and Brown University and with progress on the street. Mr. Griesinger said that there was a perception that there were bigger and broader plans for the street, including putting utilities underground . Mr. Shwaery said that a lot of the money was spent on architects and in the planning phase and that the funding was not there to move forward with a project of that scale. Several other board members noted that property owners could have spoken up at any time regarding any accountability issues but heard from no one prior to the beginning of the renewal process. Mr. Shwaery and Mr. Griesinger asked if Brown and the City could provide reports now as to how the money was spent. Mr. Luipold and Mr. Nickelson indicated that they would pursue this with Brown and the City, respectively.

Other business

None

Adjournment

The meeting was adjourned at 11:00 am.