

Thayer Street District Management Authority

Board of Directors Meeting

Wednesday, October 15, 2008, 10:15 a.m. Public Hearing

**194 Meeting Street, Commons Room, Alumnae Hall, Brown University
Providence RI 02906**

AGENDA

The Thayer Street District Management Authority (“TSDMA”) board meeting was held Wednesday, October 15, 2008 at 10:00 a.m. The following Board of Director’s members participated in the meeting: Mr. David Shwaery, Mr. John Luipold, and Mr. Stephen Lewinstein. Absent board members were Mr. Andy Mitrelis, Mr. Sanjiv Dhar, Mayor Cicilline’s designee (not yet appointed since Mr. Fransisco Ramirez’s internal transfer), Mr. Darrell Brown, and Ms. Gray Horan, who resigned prior to the board meeting. Rena Leddy and Sara Strachan, with Urban Place Consulting, participated by invitation. Ed Bishop and Paul Griesinger attended as members of the public.

Approval of the minutes from the September 17, 2008 board meeting

Approved

Approval of the minutes from the September 17, 2008 public hearing

Approved

Financial Report/Billing Issues

Mr. Shwaery explained the treasurer's report.

Urban Place Consulting

Ms. Strachan indicated the following new mailing and email addresses for the TSDMA, respectively:

PO Box 41318

Providence, RI 02940

thayerstreetdma@gmail.com

Board Replacements

Ms. Strachan indicated that Sanjiv Dhar accepted the position on the board but was not able to attend the October meeting due to conflicting obligations. She also indicated the Mayor's replacement had not yet been made, although a letter had been sent to the Mayor with a cc: to Alix Ogden. Ms. Strachan said that she sent a letter to all current property owners asking for their interest in participating in the board but had received no feedback.

Mr. Lewinstein recommended Mr. Griesinger, a Thayer Street property owner who is with Capstone Properties, as a future board member. Mr. Griesinger's nomination will be discussed and voted on at the next monthly board meeting.

Other business

Audit

Ms. Strachan indicated that a proposal had been received by the accounting firm LGC&D for a full audit for the two preceding fiscal years for \$8,000 - \$10,000. Mr. Lewinstein indicated that he would like to get additional quotes and would provide the names to Ms. Strachan to follow-up on.

Board Insurance

UPC received two quotes for board insurance, both in the amount of \$1,450. Ms. Strachan said she would follow-up with the board members, as this would require an adjustment to the approved budget.

Board Meeting Schedule

Mr. Lewinstein requested that the board meetings be changed to quarterly instead of monthly to encourage more regular attendance. He also suggested keeping it on Tuesdays, as the meetings were originally held.

Renewal

Mr. Luipold indicated that he and Mr. Brown would serve on the renewal sub-committee. Ms. Strachan will follow-up with a time and

place for this meeting.

Adjournment

The meeting was adjourned at 11:00 am.