

**Thayer Street District Management Authority
Meeting of the Board of Directors
September 12, 2006
Brown University
Alumnae Hall
Commons Room**

A meeting of the Thayer Street District Management Authority (“TSDMA”) Board of Directors was held on Tuesday, September 12, 2006 at 10:00 am. The following members participated in the meeting: Mr. Brown, Mr. Dulgarian, Mr. Lewinstein, Ms. Monahan, Ms. Rider, Mr. Shore, and Mr. Shwaery. Mr. Mitrelis and Mr. Ramirez were unable to attend. Randy Collins and Chris Simmler participated by invitation. Mr. Edward Bishop attended as a member of the public.

Minutes of the July 11, 2006 Meeting

Mr. Dulgarian convened the meeting at 10:04 am and asked for approval of the minutes for the Board’s July 11, 2006 meeting. Mr. Lewinstein moved that the minutes be accepted as submitted. Mr. Shore seconded the motion.

Approval FY2007 Tax Bills

Ms. Rider distributed a copy of the proposed TSDMA bills for residential property within the Thayer Street Management District. The bills will be finalized upon receipt of billing addresses from the City. The TSDMA is in charge of generating and distributing the bills, and will receive the payments. Ms. Rider explained that the TSDMA bills are related but not attached to the City of Providence tax bills. The TSDMA will bill at the same schedule as the City this year, but will attempt to bill next year by July, as the Providence Downtown Improvement District does.

Mr. Dulgarian asked for approval to mail the FY2007 tax bills, with corrected information. Mr. Lewinstein moved to approve the proposed FY2007 tax bills; Mr. Shwaery seconded the motion.

Update on Thayer Street Improvement Project

Mr. Collins explained that the contractor, Narragansett Improvements, is ready to begin work as soon as the City verifies project funds. Ms. Rider mentioned that she spoke with the Department of Planning the previous Friday and Monday and that they are in possession of the contract and final plans.

Mr. Bishop asked for the project time frame. Mr. Collins explained that the street-work would be finished this construction season, with trees planted next spring.

New Business

Ms. Rider explained to the Board that Mr. Mitrelis has asked to step down as treasurer due to time constraints. Mr. Shore nominated Mr. Shwaery as the new treasurer; Mr. Dulgarian seconded the motion. The Board unanimously voted Mr. Shwaery as the new TSDMA treasurer.

Mr. Shore has two questions regarding the tax bills. First he asked about the square footage listed for one of his properties, noting that it was incorrect. Ms. Rider explained that the figures were taken from the City's Tax Registry, and that any changes would probably need to be made with the City Tax Assessor.

Mr. Shore also inquired about the existence of fines or penalties for late payments on the TSDMA bills. Mr. Lewinstein noted that usually the City charges 12% interest. Ms. Rider said that the TSDMA would calculate and penalize late payments per the City's fine system. Mr. Dulgarian suggested attaching the City's late fee ordinance to each bill.

Mr. Bishop explained that at the recent College Hill Neighborhood Association Meeting, the board agreed to oppose any attempts to place a restaurant on Thayer Street without parking. He also noted that the Board expressed their desire to have Meeting Street converted to a two-way street, and to allow for parking only on one side of the street.

Ms. Rider explained that Brown University is required by its Institutional Master Plan to put together a Parking Task Force on College Hill for the Thayer Street merchants. The DMA will need to provide a representative for the group, which will also include members from both Wheeler and Moses Brown schools, RIPTA, city traffic engineers, RISD, and Brown. Meetings will probably start during the month of October.

Mr. Dulgarian asked for a motion to adjourn the meeting at 10:36 am. Mr. Shore moved to adjourn. Mr. Brown seconded the motion.