

MINUTES OF MEETING

RHODE ISLAND AIRPORT CORPORATION

COMPENSATION COMMITTEE

WEDNESDAY, OCTOBER 18, 2006

2:00 P.M.

**IN THE CONFERENCE ROOM, 2220 SOUTH COUNTY TRAIL
EAST GREENWICH, RHODE ISLAND**

The meeting of the Rhode Island Airport Corporation (“Corporation”) Compensation Committee was called to order by Chairman, Robert D. Sangster at 2:08 p.m., in the Conference Room at 2220 South County Trail, East Greenwich, Rhode Island, in accordance with the notice duly posted pursuant to the Open Meetings Law.

COMMITTEE MEMBERS PRESENT: Robert D. Sangster; Joseph Cianciolo; Jim Forte.

COMMITTEE MEMBER ABSENT: James Rosati.

ALSO PRESENT: Mark P. Brewer, A.A.E. President and CEO; Brian C. Schattle; Senior Vice President of Finance and Administration and CFO; Marci A. Greenberger, A.A.E., Senior Vice President of Operations and Maintenance; Peter Frazier, Chief Legal Counsel; Doug Dansereau, Chief Auditor and Financial Analyst; Patti Goldstein, Vice-President of Public Relations and Air Service Marketing; Lori Caron Silveira, Outside Legal Counsel.

1. Approval of the Minutes:

A motion was made by Mr. Cianciolo to approve the minutes of the Compensation Committee Meetings of June 21, 2006 and July 5, 2006.

Mr. Forte seconded the motion. The motion was passed unanimously.

2. Report from Chair, Compensation Committee:

There was no report.

3. Open Forum:

There was no Open Forum.

4. Report from President and CEO:

(a) Update on Current Vacancies (Sr. VP Planning, Engineering and Environmental, Director of Human Resources).

Mr. Brewer reported that several resumes for the position of Sr. VP of Planning, Engineering and Environmental have been received by the Mercer Group, the consultant handling the job search, and they will be forwarded to the senior staff for review.

Mr. Brewer reported that the selection process for a new HR Director is ongoing and that the Mercer Group will be conducting the relevant background checks.

Mr. Brewer reported that the Mercer Group will be conducting a Classification Study for all non-union positions. Questionnaires have been distributed and one on one interviews with all non-union employees have been scheduled for early November. Mr. Brewer noted that the process is likely to take several months to complete.

5. Executive Session:

(a) Discussion Related to Collective Bargaining – R.I.G.L. § 42-46-5(a)(2).

(b) Discussion Related to Personnel (Job Performance Related to Compensation) – R.I.G.L. § 42-46-5(a)(1).

At approximately 2:35 p.m., a motion was made by Mr. Forte and seconded by Mr. Cianciolo to go into Executive Session. It was noted that with respect to agenda item 5(b), discussion related to personnel, all affected personnel have received advanced written notice advising them that they may request the meeting to be held in open session. No requests have been received. By the following vote the motion was passed unanimously.

YEAS: Robert D. Sangster

Joseph Cianciolo

Jim Forte

NAYS: None

ABSTAIN: None

At approximately 3:10 p.m. a motion was made by Mr. Forte and seconded by Mr. Cianciolo to return to the Open Session. The motion was passed unanimously.

A motion was made by Mr. Forte and seconded by Mr. Cianciolo to seal the minutes of the Executive Session in accordance with R.I.G.L. § 42-46-7(c). The motion was passed unanimously.

6. Future Meetings:

The next meeting will be announced.

7. Adjournment:

Mr. Forte moved to adjourn at approximately 3:12 p.m. Mr. Cianciolo seconded the motion. The motion was carried by acclamation.

Respectfully submitted,

**Robert D. Sangster, Chair
Compensation Committee of
the Rhode Island Airport Corporation**

The minutes of the Executive Session of the Compensation Committee Meeting of October 18, 2006 have been sealed in accordance with R.I.G.L. § 42-46-7(c).