

MINUTES OF MEETING

RHODE ISLAND AIRPORT CORPORATION

COMPENSATION COMMITTEE

WEDNESDAY, JUNE 21, 2006

2:30 P.M.

**IN THE CONFERENCE ROOM, 2220 SOUTH COUNTY TRAIL,
EAST GREENWICH, RHODE ISLAND**

The meeting of the Rhode Island Airport Corporation (“Corporation”) Compensation Committee was called to order by Chairman, Robert D. Sangster at 2:30 p.m. in the Conference Room, at 2220 South County Trail, East Greenwich, Rhode Island, in accordance with the notice duly posted pursuant to the Open Meetings Law.

COMMITTEE MEMBERS PRESENT: Robert D. Sangster; James Forte;

COMMITTEE MEMBER ABSENT: Joseph Cianciolo.

ALSO PRESENT: Mark P. Brewer, A.A.E. President and CEO; Brian C. Schattle; Senior Vice President of Finance and Administration and CFO; Marci A. Greenberger, A.A.E., Senior Vice President of Operations and Maintenance; Doug Dansereau, Chief Auditor and Financial Analyst; Mel Einhorn, Chief Human Resources Officer; Patti Goldstein, Vice President of Public Affairs and Air Service Marketing; Lori Meagher-Gaudet, Manager, Human Resources; Lori Caron

Silveira, Outside Legal Counsel.

1. Approval of the Minutes:

A motion was made by Mr. Forte to approve the minutes of the Compensation Committee Meeting of May 31, 2006. Mr. Sangster seconded the motion. The motion was passed unanimously.

2. Report from Chair, Compensation Committee:

There was no report.

3. Report from President and CEO:

(a) Update on Current Vacancies (Sr. VP Planning, Engineering and Environmental, and Director of Human Resources)

Mr. Brewer gave an update on the hiring process for the Senior Vice President of Planning, Engineering and Environmental and the Director of Human Resources. Discussion centered on the hiring timeline and job descriptions.

Mr. Brewer gave an overview of the Strategic Negotiations Program he recently attended at Harvard Business School.

4. Discussion of Non-Union Compensation:

No discussion was held.

5. Executive Session:

(a) Discussion Related to Collective Bargaining – R.I.G.L. § 42-46-5(a)(2).

At approximately 2:45 p.m., a motion was made by Mr. Forte and seconded by Mr. Sangster to go into Executive Session. By the following vote, the motion was passed unanimously.

YEAS: Robert D. Sangster

James Forte

NAYS: None

ABSTAIN: None

At approximately 3:32 p.m. a motion was made by Mr. Sangster and seconded by Mr. Forte to return to the Open Session. The motion was passed unanimously.

A motion was made by Mr. Forte and seconded by Mr. Sangster to seal the minutes of the Executive Session in accordance with R.I.G.L. § 42-46-7(c). The motion was passed unanimously.

6. Future Meetings:

The next meeting will be announced.

7. Adjournment:

Mr. Sangster moved to adjourn at approximately 3:35 p.m. Mr. Forte seconded the motion. The motion was carried by acclamation.

Respectfully submitted,

**Robert D. Sangster, Chair
Compensation Committee of
the Rhode Island Airport Corporation**

The minutes of the Executive Session were sealed in accordance with R.I.G.L. § 42-46-7(c).