

**THE RHODE ISLAND CONVENTION CENTER AUTHORITY
BOARD OF COMMISSIONERS
CONVENTION CENTER COMMITTEE MEETING**

February 21, 2012

A meeting of the Convention Center Committee of the Rhode Island Convention Center Authority Board of Commissioners was held on February 21, 2012, pursuant to notice at the Rhode Island Convention Center, One Sabin Street, Providence, Rhode Island.

Board members present were Committee Chairman, Jeff Hirsh, Dale Venturini, Jim Bennett, Bernie Buonanno and Patrick Butler.

Also in attendance were Jim McCarvill and Betty Sullivan, RICCA; Tim Muldoon and Nancy Beauchamp, RICC; Steve Habl, VETS; Larry Lepore, DDC; Michael Nugent, House Fiscal Office and Eileen Smith, recording secretary.

Mr. Hirsh called the meeting to order at 1:51 PM. Mr. Hirsh asked for a motion to approve the minutes of the January Convention Center Committee meeting. Upon a motion duly made by Mr. Butler and seconded by Ms. Venturini it was unanimously

VOTED: to approve the minutes of the January meeting

Mr. Hirsh recognized Mr. Muldoon and asked that he address the Committee. Mr. Muldoon presented the financial report for the

Convention Center. He stated that Net Income is remains down for the month of January but improving. Mr. Muldoon said that favorable event and food and beverage numbers are due to the Verizon meeting, Local 271 Anniversary event and Athletic Cheer. Mr. Muldoon explained that the facilities lower than expected performance in November and December resulted in the year to date unfavorable variance although increased parking revenues are helping to eliminate the negative variance. Mr. Muldoon reported that the Verizon Sales meeting was a great event and that the Convention Center looks forward to a strong relationship with Verizon. Mr. Hirsh noted that he recently had an opportunity to review some customer surveys and asked Mr. Muldoon to please make them available to the Board at the Thursday meeting.

Discussions ensued regarding other business opportunities that have presented themselves including a proposal from Enterprise Rent-a-Car. Mr. McCarvill said that he is working with Bond Council to determine if our bonds will allow for this venture.

Mr. Hirsh asked if there was any new business. Hearing none he asked for a motion to adjourn. Upon a motion duly made by Ms. Venturini and seconded by Mr. Butler it was unanimously

VOTED: to adjourn at 2:02 PM