

**THE RHODE ISLAND CONVENTION CENTER AUTHORITY
BOARD OF COMMISSIONERS
CONVENTION CENTER COMMITTEE MEETING**

February 26, 2008

A meeting of the Convention Center Committee of the Rhode Island Convention Center Authority (hereinafter referred to as “Authority”, the “CCA” or the “Board”) was held on February 26, 2008, pursuant to notice, at the Rhode Island Convention Center Boardroom, One Sabin Street, Providence, Rhode Island.

Board members present were Authority Chairman Dave Duffy, Bernie Buonanno, Dale Venturini, Jeff Hirsh and Jason Fowler.

Also in attendance were Jim McCarvill and Kerrie Bennett, RICCA; Tim Muldoon, Debbie Tuton, Arlene Oliva and Nancy Beauchamp, RICC; Larry Lepore, Dunkin’ Donuts Center; Bruce Leach, Legal Counsel; Susan Calise and Julie Balerna, Bank of New York Trust Company; Robert Bromley and Amy Mendella, Senate Fiscal Office and Eileen Smith, recording secretary.

Mr. Duffy called the meeting to order at 3:12 p.m. (at the rise of the Dunkin’ Donuts Center Committee).

Noting that the minutes of the January meeting had been distributed, Mr. Duffy sought a motion to approve. Upon a motion duly made by Mr. Buonanno and seconded by Ms. Venturini it was unanimously

VOTED: to approve the minutes of the January meeting.

Mr. Duffy asked Mr. Muldoon to report on the financial statement. Mr. Muldoon reported that MathWorks and GTECH events contributed to a good January. Mr. Muldoon reported that a favorable net income variance of \$4,600 is directly related to higher revenue in the areas of food & beverage and event revenue. Mr. Muldoon continued that a favorable net income variance for the year of \$470,000 is better than budget expectations due to control of indirect costs, the adjustment to unemployment taxes and an improvement in event revenue. Mr. Fowler asked Mr. Muldoon to discuss the overhead variance to budget. Mr. Muldoon stated that the costs of natural gas exceeded the amount budgeted for the month. Mr. Buonanno asked if the Convention Center has complaints about food. Mr. Muldoon stated that the kitchen is very well run and that there are only a few complaints. Mr. Muldoon reported a waiting list for monthly parking. He said that the Convention Center was doing a survey of parking in the City to determine if our rates are in line with other facilities. Ms. Tuton reported that she is negotiating with vendors on prices for goods and services for the complex. She stated that she is also working on putting together maintenance and warranty information for the new equipment at the Dunk. Ms. Tuton reported that a new phone system has been purchased for the Dunkin' Donuts Center that will integrate with the system in the Convention Center. Mr. McCarvill asked if the Bruins will be part of the same system. Ms. Tuton

answered that they will not. She said that the Bruins have arranged for their own system. Mr. Fowler asked who the vendor is for paper products for the facility. Ms. Tuton responded that WB Mason supplies the paper goods now but that the contract is up for renewal. Ms. Tuton reported that one of the banners has been installed in front of the building. Mr. Muldoon noted that the Flower Show was down slightly because they had lost attendance on Friday due to the snow.

Discussions ensued regarding dates for the Boat Show in 2009. Mr. Muldoon said that finding suitable dates for every event will be a challenge.

Upon a motion duly made by Ms. Venturini and seconded by Mr. Hirsh it was unanimously

VOTED: to adjourn at 3:40 p.m.