

**THE RHODE ISLAND CONVENTION CENTER AUTHORITY
BOARD OF COMMISSIONERS
CONVENTION CENTER COMMITTEE MEETING
August 28, 2007**

A meeting of the Convention Center Committee of the Rhode Island Convention Center Authority (hereinafter referred to as “Authority”, the “CCA” or the “Board”) was held on August 28, 2007, pursuant to notice, at the Rhode Island Convention Center Boardroom, One Sabin Street, Providence, Rhode Island.

Board members present were, Committee Chairman, Marianne Corr, Commissioners Jeff Hirsh, David A. Duffy, Dale Venturini and Paul MacDonald.

Also in attendance, Jim McCarvill, Betty Sullivan and Ken Mancuso, Convention Center Authority; Larry Lepore, SMG/DDC; Tim Muldoon, Deb Tuton and Nancy Beauchamp, SMG/RICC; Bruce Leach, Legal Counsel; and Eileen Smith, Recording Secretary.

Ms. Corr called the meeting to order at 3:45 p.m. (at the rise of the Dunkin’ Donuts Center Committee).

Noting that the minutes of the July meeting had been distributed, Ms. Corr sought a motion to approve. Upon a motion duly made by Ms. Venturini and seconded by Mr. Duffy it was unanimously

VOTED: to approve the minutes of the July meeting.

Ms. Corr asked Mr. Muldoon to report on capital projects. Mr. Muldoon outlined an opportunity to replace the lighting fixtures in the main ballroom and receive a \$90,000 rebate from National Grid. Mr. Muldoon explained that the cost of replacing the fixtures with fluorescent lighting would be approximately \$250,000 but could save \$50,000 per year in utility costs. He also noted that replacing the current fixtures with fluorescent lighting would be a component of the greening of the Convention Center. Mr. Muldoon said that he would like to do this project in December with in-house labor. Mr. Duffy asked if the ballroom would have to be taken out of service during the project. Mr. Muldoon said that it could be done in sections and stages so that the ballroom would not be out of service. Mr. MacDonald commented that the utility savings are amazing and asked if any thought has been given to wind or solar power. Mr. Muldoon responded that Deb Tuton has done some preliminary investigation. Mr. MacDonald said that he was pleased that the thought process has begun. Mr. Muldoon noted that everyone is learning a lot and doing their homework.

Ms. Corr asked Ms. Beauchamp to report on the financial statement. Ms. Beauchamp said that total revenue of \$630,651 was an increase of \$122,407 compared to the same period last year. She noted that net income for the period was (\$64,391) but budgeted to be a loss of

\$167,915 for a positive variance of \$103,524. Ms. Corr asked why a loss for the month is projected. Mr. Muldoon stated that July is normally a slow month. Ms. Beauchamp stated that we try to reduce overhead and expenses in the slow months to offset the lower revenue. Mr. Muldoon reported that September looks strong. He also reported that good progress is being made on the Summer projects list. (copy attached)

Upon a motion duly made by Mr. MacDonald and seconded by Mr. Duffy it was unanimously

VOTED: to adjourn at 4:10 p.m.