

**THE RHODE ISLAND CONVENTION CENTER AUTHORITY
BOARD OF COMMISSIONERS
DUNKIN' DONUTS CENTER COMMITTEE MEETING**

April 24, 2012

A meeting of the Dunkin' Donuts Center Committee of the Rhode Island Convention Center Authority Board of Commissioners was held on April 24, 2012, pursuant to notice at the Rhode Island Convention Center, One Sabin Street, Providence, Rhode Island.

Board members present were Committee Chairman, Bernie Buonanno, Jeff Hirsh, Dale Venturini, George Nee, Scott Gunn and Paul MacDonald.

Also in attendance were Jim McCarvill and Betty Sullivan, RICCA; Tim Muldoon, Deb Tuton and Nancy Beauchamp, RICC; Steve Habl, VETS; Larry Lepore, DDC; Bruce Leach, Legal Council, Michael Nugent, House Finance and Eileen Smith, recording secretary.

Mr. Buonanno called the meeting to order at 2:31 PM. Mr. Buonanno asked for a motion to approve the minutes of the March Dunkin' Donuts Center Committee meeting. Upon a motion duly made by Mr. Gunn and seconded by Mr. Nee it was unanimously

VOTED: to approve the minutes of the March meeting

Mr. Buonanno recognized Mr. Lepore and asked that he address the

Committee. Mr. Lepore presented the financial report for the Dunk. Mr. Lepore noted that March's net income was negative to budget due to the lack of two concerts and the timing of the Harlem Globetrotters.

He also noted the increased cost for Indoor Auto Racing and the Bruins. Mr. Lepore stated that the Dunkin' Donuts Center will not close the gap between budgeted and actual net income. Mr. Lepore said that we need to figure out where we are going wrong and be more realistic in projecting the number of concerts that we will hold in the building. Mr. Lepore stated that Rascal Flatts sold out but because we needed to move a P. Bruins game at a cost of \$20,000 the building only cleared \$10,000. He said it may be time to stop chasing concert business. Ms. Venturini said what will replace it with. Mr. Lepore noted that the Dunk still does a great job with family shows. Mr. Nee asked if there are any family events that we are not already doing. Mr. Lepore said that there are other things like bull riding. Mr. Lepore said that he would like to renegotiate with Feld and look at other business.

Discussion took place regarding Providence College. It was noted that Providence College is our best tenant but we would like to see better results

Mr. Lepore informed the Committee that the building would be used for a luncheon following police officer Max Dorley's funeral on Friday.

Mr. Lepore noted that everyone has stepped up. Dunkin' Donuts, McLaughlin & Moran, Pepsi and Sport Service have all volunteered

their products and services.

Mr. Buonanno asked if there was any new business. Hearing none he asked for a motion to adjourn. Upon a motion duly made by Mr. Nee and seconded by Ms. Venturini it was unanimously

VOTED: to adjourn at 3:00 PM