

**THE RHODE ISLAND CONVENTION CENTER AUTHORITY
MEETING OF THE
DUNKIN' DONUTS CENTER COMMITTEE**

January 27, 2009

A meeting of the Dunkin' Donuts Center Committee of the Rhode Island Convention Center Authority (hereinafter referred to as "Authority", the "CCA" or the "Board") was held on January 27, 2009, pursuant to notice, at the Rhode Island Convention Center Boardroom, One Sabin Street, Providence, Rhode Island.

Board members present were Committee Chairman, Bernie Buonanno, Commissioners Jeff Hirsh, Paul MacDonald, Dale Venturini and Patrick Butler.

Also in attendance were Jim McCarvill, Kim Keough, Ken Mancuso and Betty Sullivan, RICCA; PWCVB; Tim Muldoon, Deb Tuton, Arlene Oliva and Nancy Beauchamp, RICC; Larry Lepore, Cheryl Cohen, Lisa Coelho, Jodi Duclos and Eleanor SanAntonio, Dunkin' Donuts Center; Steve Habi, VMA and Eileen Smith, recording secretary.

Mr. Buonanno called the meeting to order at 2:05 pm.

Mr. Buonanno asked for a motion to approve the minutes of the December meeting. Upon a motion duly made by Mr. MacDonald and seconded by Ms. Venturini it was unanimously

VOTED: to approve the minutes of the December meeting.

Mr. Buonanno began by mentioning an incident that occurred during a Providence College basketball game that received a great deal of press. Mr. Buonanno said that he was disappointed in the comments made by Mr. Driscoll. The Committee agreed with Mr. Buonanno that the Dunkin' Donuts security staff and Mr. Lepore had properly dealt with the issue. Mr. Lepore noted that if a person wants to get on the court they will. He also noted that the PC players allowed the person through them to access the floor.

Mr. Lepore reported that net income for the month of December was slightly better than budget and that he expects positive results to continue in January. Mr. Lepore noted that holding more events will not necessarily help to close the year to date variance. He said that every effort is being made to save money by reducing expenses. Mr. Lepore reported that the Barry Manilow concert is doing well. Mr. Lepore noted that Midget Car Racing will be held in March the weekend following Monster Trucks. He said that the event will require little change over from the Monster Truck configuration. He also noted that the first indoor Midget Car Racing was held in the old Rhode Island Auditorium in 1937. Mr. Lepore reported that the Dunkin' Donuts Center is partnering with PPAC on an event with some internationally acclaimed tenors. Ms. Venturini said that she appreciates the partnerships that have developed between the venues. Mr. Buonanno referenced the event revenue report attached

to the financial statement. He said that it appears that TSO did very well for us. Mr. Buonanno asked if they might consider adding a performance. Mr. Lepore said that TSO was a successful with a matinee and an evening performance. Mr. Lepore reported that the Boston Pops is likely to return this Christmas Season. Mr. MacDonald asked about ticket sales for Barry Manilow. Ms. Cohen said that approximately 6,000 tickets have been distributed to date. She said that we would like to see 9,000 so that the promoter will make a profit on the event. Mr. Lepore noted that our per caps are down in the concession stands. He said that people are bringing in their own snacks and not purchasing from the concessions. Mr. Lepore reported that the restaurant is improving and did very well during the PC vs Marquette game. He noted that the popular buffet, priced at \$19.00 is a good value.

Mr. McCarvill reported work continues on a number of construction issues. He that meetings take place weekly to go over the progress and address any problems that are discovered while working in the building. Mr. McCarvill said that we are trying to catch everything we can while it is under warranty. He said that Ms. Sullivan is holding on to as much of the contingency fund as possible. Mr. McCarvill said that everything is not finished and that we are not yet comfortable.

Mr. Buonanno asked if there was any other business. Hearing none he sought a motion to adjourn. Upon a motion duly made by Mr. Butler and seconded by Mr. Hirsh it was unanimously

VOTED: to adjourn at 2:35 p.m.