

**THE RHODE ISLAND CONVENTION CENTER AUTHORITY
MEETING OF THE
DUNKIN' DONUTS CENTER COMMITTEE**

May 29, 2007

A meeting of the Dunkin' Donuts Center Committee of the Rhode Island Convention Center Authority (hereinafter referred to as "Authority", the "CCA" or the "Board") was held on May 29, 2007, pursuant to notice, at the Rhode Island Convention Center Boardroom, One Sabin Street, Providence, Rhode Island.

Board members present were Commissioners Bernie Buonanno, Dave Duffy, Dave Gavitt, Jason Fowler, Marianne Corr, Jeff Hirsh, Paul MacDonald and Patrick Butler.

Also in attendance were Jim McCarvill, Kerrie Bennett and Betty Sullivan, RICCA; Tim Muldoon, Deb Tuton, and Nancy Beauchamp, RICC; Larry Lepore, Dunkin' Donuts Center; Steve Duvel and Larry Bacher, Gilbane Co.; Armand Lusi and John Lusi, A.F. Lusi Construction; Jonathon C. Flynn, SAS; Bruce Leach, Legal Counsel and Eileen Smith, recording secretary.

Mr. Buonanno called the meeting to order at 3:07 pm and announced that the next meeting would be held on June 26th at 3:00 p.m.

Noting that the minutes of the April meeting had been distributed, Mr. Buonanno sought a motion to approve. Upon a motion duly made by

Mr. Duffy and seconded by Mr. MacDonald it was unanimously

VOTED: to approve the minutes of the April meeting.

Mr. Buonanno referenced the request to refrain from cell phone use during meetings. He thanked Mr. Duffy for the request. Mr. Butler noted that there are times when he needs to answer his phone. He said that in those instances he would leave the room.

Mr. Lepore reported a favorable variance of \$210,000 to budget for the period and \$255,900 to the prior year. An unfavorable variance in expenditures for the period is the result of increased event activities. Mr. Lepore stated that the facility continued to host high profile events despite the construction. Ms. Beauchamp reported that food and beverage numbers were very good for the WWE event. Mr. Lepore noted that the Dunkin' Donuts Center's family shows are very well attended. Mr. Gavitt noted that the attendance for hockey is down everywhere. He asked Mr. Lepore for his opinion for the decline. Mr. Lepore said that the major league attendance is also down because the teams that draw larger crowds have not performed well. He said that when that changes the Providence Bruins attendance will pick up.

Mr. Lepore reported that his staff has been assisting in the removal of all equipment from the building. He said that the keys have been handed over to Gilbane now that the building is empty. Mr. Lepore

noted that the staff had worked very hard during the move to the Westin and to the warehouse. Mr. MacDonald thanked Mr. Lepore and his staff for making some shows available to the underprivileged.

Mr. Buonanno asked Ms. Bennett and Mr. Duvel to update the Committee on the renovations. Ms. Bennett stated that everyone had moved out and the building had been turned over to Gilbane. Mr. Duvel stated that demolition continues. He said that work is on going on the bathroom tile and the structural steel. Mr. Duvel reported that there have been some major changes. Ms. Bennett noted that we would have a media walkthrough at the halfway point. Mr. Buonanno asked Mr. Duvel if he was concerned about might be found. Mr. Duvel said that he would know more in June. Mr. Lepore noted that the building would re-open for the first hockey game on November 11th. The restaurant and the suites are scheduled to open by December 31st. Mr. MacDonald said that the scoreboard has been great. Mr. Gavitt said that it was wonderful during the PC Commencement. Ms. Bennett noted that there will be major patron experience enhancements during each phase.

Ms. Bennett noted that she has had several media requests for explanations of the additional funding needed to complete the project. Mr. Duffy reported that we had a hearing with the House Finance Committee last week. Mr. McCarvill said that the Committee asked for the RFP's for the feasibility study, Architect and

Engineering, Construction Manager and Owner's Representative and the responses to those RFP's. He said that they were concerned that the feasibility study underestimated the renovation. Mr. McCarvill informed the Committee that the Authority staff would send the requested information before the end of the week. Mr. Duffy informed the Committee that we are not looking for \$15 million as has been reported. Mr. McCarvill said the number is \$12.4 to \$13 million.

Mr. Fowler thanked the Dunkin' Donuts Center staff for doing a fantastic job for Enterprise Rent a Car during the Professional Bull Riding event. Mr. Gavitt said that he impressed with the way in which everyone has rolled up their sleeves and worked hard to keep the facility operating during the first phase of the renovation. Mr. Buonanno noted that Mr. Gavitt had done a great job at the PC Commencement.

Mr. Buonanno asked if there was any other business. Hearing none he sought a motion to adjourn. Upon a motion duly made by Mr. Duffy and seconded by Mr. Fowler it was unanimously

VOTED: to adjourn at 3:40 p.m.