

**THE RHODE ISLAND CONVENTION CENTER AUTHORITY
MEETING OF THE
DUNKIN DONUTS CENTER COMMITTEE**

June 20, 2006

A meeting of the Dunkin Donuts Center Committee of the Rhode Island Convention Center Authority (hereinafter referred to as “Authority”, the “CCA” or the “Board”) was held on June 20, 2006, pursuant to notice, at the Rhode Island Convention Center Boardroom, One Sabin Street, Providence, Rhode Island.

Board members present were, Committee Co-Chairs, Bernie Buonanno and Dave Gavitt, Commissioners, David A. Duffy, Jeff Hirsh, Paul MacDonald, Joe Judge and Dale Venturini.

Also in attendance, Jim McCarvill, Kerrie Bennett and Betty Sullivan, Convention Center Authority; Bob Cappalli, Larry Lepore, Cheryl Schadone and Eleanor SanAntonio SMG/DDC; Tim Muldoon, John McGinn, Julian Ravenue and Debbie Tuton, SMG/RICC; Larry Bacher, Gilbane; Bruce Leach, Legal Counsel; Eric Ahlborg and Steve MacDonald, O. Ahlborg & Sons, Inc.; Jenna Karlin, Local 217; Martha Sheridan and Neil Schriever, PWCVB and Eileen Smith, Recording Secretary.

Mr. Buonanno called the meeting to order at 2:15 p.m. and announced that the next meeting would be held on July 25, 2006 at 3:00 p.m.

Noting that the minutes of the May meeting had been distributed, Mr. Buonanno sought a motion to approve. Upon a motion duly made by Mr. MacDonald and seconded by Mr. Hirsh it was unanimously

VOTED: to approve the minutes of the May meeting.

Mr. Buonanno asked Mr. Lepore and Mr. Cappalli to speak to the financial statements of the Dunkin' Donuts Center. Mr. Lepore stated that year to date combined revenues exceeded Fiscal Year 2005 by \$275,000 due to better arrangements with promoters and increased rents for co-promoted events. Mr. Lepore noted that in-house labor is being used to remove seats and perform other duties that will increase labor costs for the facility but significantly reduce the amount of outside labor. Mr. Lepore said that we will keep people working. He also noted the use the Convention Center electrician to do some of the things that are part of Gilbane's original scope. Coordination and cooperation are going well at this time.

Mr. Lepore was pleased to report that Professional Bull riding will return next year. He noted that this year's two day event was very successful.

Mr. Lepore stated that he has been working on an intern arrangement with Hope High School and New England Tech to add value to the new video scoreboard and camera operations. He said that both

institutions are interested in the concept. New England Tech would provide professional level operations, instruction and supervision of high school students operating the new audio and video equipment in the building.

Mr. Buonanno then asked Ms. Bennett to address the committee. Ms. Bennett reported that she has been working on RFP's and attending the bid openings with Gilbane. She also reported that she has been getting Ahlborg up to speed and has provided them with all the drawings and information that they will need to represent the Authority. Mr. McCarvill said that Ahlborg is reviewing the documents and will be prepared to offer advice on cost cutting measures very soon.

Mr. McCarvill reported that Larry's staff is working hard to prepare for construction. Mr. McCarvill noted that we continue to revise the plans because of rising costs. He said that many things can't be repaired but we are working on a list of items that we can delay or delete. Mr. Lepore noted that Deb Tuton and her team have been very helpful and said that we are relying on our partners.

Ms. Bennett noted that she had met with the Fire Marshall. She said that we need to know our capacity for the 2006 and 2007 seasons. Mr. McCarvill said that this is a big issue. He asked that this be a priority. Mr. Ahlborg said that he would be happy to take on the resolution of this issue as a priority. He said that he would contact

the Fire Marshall. Mr. Duffy stated that we have started negotiations with Providence College and the Providence Bruins and they need to know how many seats will be available. Ms. Bennett said that the Fire Marshall has been very cooperative and responsive.

Mr. Buonanno asked Eric Ahlborg how he would work with the team. Mr. Ahlborg said that they have been catching up which will take a little time. He said that he is here to be a team player. Mr. Ahlborg said that the first job is to dig into the documents and see where we can save money. He said that Ahlborg would look at things in a different way and be more aggressive. Mr. Gavitt stated that he was feeling more comfortable with our team. Mr. Buonanno said that he was pleased that we have built some healthy tension.

Mr. McCarvill informed the committee that we are actively looking for temporary office space to house the Authority and the Dunkin' Donuts Center staff during construction. He said that according to The Procaccianti Group the Fogarty building could be ready sometime in December. Mr. McCarvill reported that we had been asked to remove Dunkin' Donuts Center equipment from the Police and Fire Station at LaSalle Square which leads him to believe that something will be done with the building soon. He said that we have been storing rarely used equipment there and have now removed everything.

Mr. Gavitt stated that the NCAA men's basketball tournament site

inspection is on the docket for the last week in June. He said that we need to update our numbers and get them to Providence College by Friday. Mr. Duffy suggested that we host a meeting of all Athletic Directors in the area to promote our facilities for other sporting events at all levels.

Upon a motion duly made by Mr. Duffy and seconded by Mr. Hirsh it was unanimously

VOTED: to adjourn at 3:10 p.m.