

**THE RHODE ISLAND CONVENTION CENTER AUTHORITY
MEETING OF THE
DUNKIN DONUTS CENTER COMMITTEE**

January 24, 2006

A meeting of the Dunkin Donuts Center Committee of the Rhode Island Convention Center Authority (hereinafter referred to as “Authority”, the “CCA” or the “Board”) was held on January 24, 2006, pursuant to notice, at the Rhode Island Convention Center Boardroom, One Sabin Street, Providence, Rhode Island.

Board members present were, Committee Co-Chair, Bernie Buonanno, Commissioners, David A. Duffy, Jerry Massa, Paul MacDonald, Jeff Hirsh, and Joe Judge.

Also in attendance, Jim McCarvill, Kerrie Bennett and Betty Sullivan, Convention Center Authority; Bob Cappalli and Larry Lepore, SMG/DDC; Tim Muldoon, Debbie Tuton and Julian Raveneau, SMG/RICC; Andrea Stape, Projo; Bruce Leach, Legal Counsel and Eileen Smith, Recording Secretary.

Mr. Buonanno called the meeting to order at 3:00 p.m. and announced that the next meeting would be held on February 21st at 3:00 p.m.

Noting that the minutes of the December meeting had been distributed, Mr. Buonanno sought a motion to approve.

Upon a motion duly made by Mr. Judge and seconded by Mr. Massa it was unanimously

VOTED: to approve the minutes of the December meeting.

Mr. Duffy noted that there would be a monthly financial update of the Dunkin' Donuts Center. Ms. Sullivan was asked to report on the Dunkin' Donuts Financial Statement. Ms. Sullivan said that for a first attempt at financial statements in our format the Dunkin' Donuts Center did a great job. Mr. Lepore and Mr. Cappalli explained recoverable expenses, ancillary revenue and concession revenue. Mr. Lepore noted that hockey is in transition in the Northeast and is struggling to meet attendance targets. Mr. Buonanno thanked Ms. Sullivan.

Mr. McCarvill reported that monthly meetings are taking place with Ellerbee Beckett, Gilbane and the Authority. He stated that we continue to define the design and that considerable time has been spent on toilet upgrades and seating configurations. A good deal of time has also been spent on the office design and related support spaces. Mr. McCarvill said that Gilbane has been operating on our letter to proceed and is working well with Projects Manager, Kerrie Bennett and Larry Lepore and his staff.

Mr. Leach presented an update on the Lusi lawsuit. Mr. Leach noted Mr. Lusi's right to appeal to the Supreme Court but that everyone is

willing to proceed pending any appeal. The suit was dismissed by the Superior Court. Mr. Massa asked if that would stop us from entering into a contract. Mr. Leach stated that it does not but if the appeal is upheld it could impact the project.

Upon a motion duly made by Mr. MacDonald and seconded by Mr. Hirsh it was unanimously

VOTED: to adjourn at 3:25 p.m.