

NORTH SMITHFIELD INDUSTRIAL DEVELOPMENT COMMISSION

MONDAY, FEBRUARY 11, 2008

PRESENT: Michael R. Dowling; Kenneth L. Peloquin; Alfred S. Puccetti

ALSO: Michael Phillips, Town Planner; Scott A. Gibbs and Michelle M. Godin of New England Economic Development Services, Inc.

ABSENT: Bernice F. Salzberg

Call to Order

Peloquin called the meeting to order at 5:30 PM.

Public Comment

There was no public comment. Peloquin mentioned that Eugene Simone was officially appointed to the Town's Planning Board; therefore, Simone would no longer serve as a member of the Industrial Development Commission. Peloquin asked that the Commission to give thought to a candidate to replace Simone.

Old Business

Update: Planned Corporate Zone – Phillips reported that the Ordinance Review Committee would be discussing the Planned Corporate Zone in the near future. Gibbs asked if it would be appropriate for the Commission to attend the Ordinance Review Committee meeting at which the Planned Corporate Zone would be discussed. Phillips indicated that would be appropriate.

Update: Branch Village District – Peloquin reported that the Branch Village Revitalization Task Force is attempting to schedule a meeting in late February to review bids for a Phase II study. Concerns were raised about the Small Business Revolving Loan Funds being tapped for use by others. Gibbs explained the origin and history of the revolving loan fund.

Update: Commercial Developments – Phillips reported that Stop & Shop plans to commence construction in spring 2009. Phillips also reported that the Town will need to establish a Redevelopment Agency in order to implement Tax Increment Financing for redevelopment within the Branch Village District. Gibbs asked Phillips to provide a copy of the Rhode Island General Laws indicating that requirement. Peloquin asked Phillips for an updated fiscal impact study for both commercial and residential developments in Town. Dowling inquired about the status of the hydro plant. Phillips stated that he was unaware of any new developments. Also, Phillips mentioned that it appears Dowling Village will receive Preliminary Determination from the Rhode Island Department of Environmental Management.

Update: Web Site Design – Gibbs stated that he has not made revisions to the Commissions' web site since the last meeting. Also, Gibbs mentioned that the Town hired a firm to develop a new web site.

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There was discussion about the next meeting. Godin was asked to reschedule the March 10th meeting to March 24th. Also, Godin was asked to finalize a tour of the Banneker Industries' facility in April.

Adjournment

The meeting was adjourned at 6:33 PM.

Respectfully submitted,

Kenneth L. Peloquin
Chairman