

**Newport Public Library**

**Board of Trustees**

**Finance Committee**

**Minutes for March 20, 2014**

**1. Michael Dawson called the meeting to order at 4:00 p.m. in the Stride Room at the Newport Public Library.**

**Attendance: Michael Dawson, Girard Galvin, and Library Director Regina Slezak.**

**Excused: Robin Skuncik Jones, Sheila Sulentic**

**2. Amendment to the Agenda:**

**There were no changes or additions to the agenda.**

**3. Minutes of the February 20, 2014 meeting:**

**The minutes were approved as presented.**

**4. Financial Statements for February 2014:**

**The financial statements for February 2014 were reviewed. The library is on budget so far this fiscal year. Investments are up 3.4% in February and 11% year to date.**

**5. Proposed Budget for Fiscal Year 2014-2015:**

**Regina Slezak distributed copies of the proposed budget for next**

**fiscal year. The budget has an overall increase of less than 2%.**

**The proposed budget will be presented to the Board for approval then delivered to the city.**

**6. Adjournment:**

**The meeting adjourned at 4:30 p.m.**

**The next meeting is scheduled for April 17, 2014.**