

Newport Public Library

Board of Trustees

Finance Committee

Minutes for September 20, 2012

1. Robin Skuncik Jones called the meeting to order at 4:05 p.m. in the Stride Room at the Newport Public Library.

Attendance: Mary Ambrogi, Robin Skuncik Jones, Annette Love, Library Bookkeeper and Library Director Regina Slezak.

Excused: David Gordon

2. Amendment to the Agenda:

There were no changes or additions to the agenda.

3. Financial Statements for July/August 2012:

Financial statements for July/August 2012 were reviewed. Robin Skuncik Jones reported that the first two months of the fiscal year were in line with the budget.

Robin Skuncik Jones and Regina Slezak met with city finance director Laura Sitrin concerning the health care reserves. The library will hand over the health care reserve fund for the city to manage.

Regina Slezak informed the committee that Alpha Pension Group is

no longer providing the monitoring and education function for our TIAA-Cref account. The library will seek another company to provide this service.

4. Adjournment:

The meeting adjourned at 4:25p.m.

The next meeting is scheduled for October 18, 2012.