

**Newport Public Library**

**Board of Trustees**

**Finance Committee**

**Minutes for March 15, 2012**

**1. Mary Ambrogi called the meeting to order at 4:05 p.m. in the Stride Room at the Newport Public Library.**

**Attendance: Mary Ambrogi, Annette Love, Library Bookkeeper and Library Director Regina Slezak.**

**Excused: Carol Cummins, Robin Skuncik Jones**

**2. Amendment to the Agenda:**

**There was no change to the agenda.**

**3. Financial Statement for February 2012:**

**Regina Slezak reported that there is a surplus in salaries due to several employees who were out for reasons of illness.**

**The library receives electricity at a lower rate through the city. Electric service is billed separately from delivery service which is provided by National Grid.**

**4. New business:**

**A. Revised Budget for FY 2012-2013:**

**Regina Slezak reported that the fiscal year budget for 2013 was**

**delivered to the city manager. After the budget was received, more revisions were added including no increase to employee health insurance premiums. Copies of the revised budget were distributed.**

**The meeting adjourned at 4:30 p.m.**

**The next meeting is scheduled for April 19, 2012.**