

Newport Public Library

Board of Trustees

Finance Committee

Minutes for October 18, 2012

1. Robin Skuncik Jones called the meeting to order at 4:05 p.m. in the Stride Room at the Newport Public Library.

Attendance: Mary Ambrogi, Robin Skuncik Jones, Library Bookkeeper Annette Love and Library Director Regina Slezak.

Excused: David Gordon

2. Amendment to the Agenda:

There were no changes or additions to the agenda.

3. Financial Statements for September 2012:

Financial statements for September 2012 were reviewed. Robin Skuncik Jones reported that operating expenses were under budget but income is over budget year to date.

After further study into allowing the city to handle the library's health care reserve fund, Robin recommended that the library board continue to manage the funds instead of having the city do it.

4. Adjournment:

The meeting adjourned at 4:25p.m.

The next meeting is scheduled for November 15, 2012.