

SLATER TECHNOLOGY FUND

Investment Committee

May 18, 2006

A meeting of the Investment Committee was held on Thursday, May 18, 2006, commencing at 10 a.m. at 3 Davol Square, Suite A301, Providence, Rhode Island. In attendance were:

Charles Hazard Jerry Cerce

Via telephone attendance:

Habib Gorgi Jeffrey Vogel

Additionally, the following directors were present: Richard Horan, Thorne Sparkman and Ronald Unterman.

Committee members sought to convene in Executive Session to discuss pending deals pursuant to R.I.G.L. Section 42-46-5(a)(7).

There being no further business, the meeting was adjourned at 11:30

a.m.

