

SLATER TECHNOLOGY FUND

Meeting of the Parallel Funding Committee

September 20, 2005

A meeting of the Parallel Funding Committee was held on Tuesday, September 20, 2005, commencing at 3 p.m. at 3 Davol Square, Providence, RI. The meeting was called to order by Geoffrey Davis, Chairman of the Committee. In attendance were:

**Michael McMahon Cynthia Reed Rick Reed
Thorne Sparkman Ron Unterman Richard Horan
Christopher Bergstrom Jayne Donegan**

The Committee proceeded to discuss possible sources for parallel funding of the Slater Technology Fund which could include: State of Rhode Island, Venture Capital firms, high net-worth individuals and local banks.

Structure of the Fund was addressed. It was the general consensus that it would probably be in the best interests of Slater to create a separate entity for the Parallel Funding vehicle over and above the

State of RI funding for Slater.

There being no further business to come before the Committee, the meeting was adjourned.

Geoffrey Davis, Chair