

**Providence Tourism Council  
Minutes to Board of Directors Meeting  
December 12, 2006**

**Attendance:**

**Present: Paul Brooks, Jim McCarvill, Kibbe Reilly, Matt Montgomery, Bela Teixeira, Jack McConnell, Rudi Heater**

**Also Present: Susann DellaRosa, Lynne McCormick, Martha Sheridan, Susan DeBlasio, and Kristen Adamo.**

**Call to Order:**

**Chairman McConnell called the meeting to order at 12:10 PM. Special thanks to the Providence Warwick Convention and Visitors Bureau for providing a meeting room and lunch for the Board and its guests.**

**Approval of Minutes:**

**The minutes of the November 29, 2006 meeting were unanimously approved upon motion and second.**

**ACTION ITEM: Consideration of the Joint PW CVB and PTC Marketing Committee report. Upon motion from Councilor Brooks,**

**seconded by Councilor Reilly the joint marketing plan with the CVB for the fiscal year 2006-2007 was approved by a unanimous vote of the PTC.**

**ACTION ITEM: Approval of the allocation of \$200,000 for the fiscal year 2006-2007 for the approved Joint Marketing Plan, said payments to be made to the PWCVB on a monthly basis with each monthly check totaling \$28,571 for the months of December, 2006 – June, 2007. Upon motion from Councilor Brooks, seconded by Councilor Reilly the motion was approved by a unanimous vote of the PTC.**

**ACTION ITEM: Consideration of and Action upon Approval of the Grant Committee recommendation of \$70,000 to Waterfire for 2006-2007. Upon motion from Councilor McCarvill, seconded by Councilor Montgomery the motion was approved by a unanimous vote of the PTC.**

**ACTION ITEM: Consideration of and Action upon Approval of Financial Compilations reports for 2004 and 2005. Treasurer McCarvill presented the unaudited Financial Statements for 2004 and 2005 (copies attached). Upon motion from Councilor Brooks, seconded by Councilor Reilly the financial compilations were accepted and approved.**

**ACTION ITEM: Consideration of and Action upon Approval of the**

**Termination of 401(k) plan. A motion was made to request BISYS IRS to terminate the 401(k) plan and any remaining participants be forced out. Upon motion from Councilor Brooks, seconded by Councilor Reilly the motion was approved by a unanimous vote of the PTC.**

## **Old Business**

**Ms. Della Rosa presented the Balance Sheet as of December 11, 2006 (attached).**

## **New Business:**

- 1) February 8th will be a presentation of Providence in NYC**
- 2) The First Works year end report was distributed by Mr. Brooks**

## **Adjournment:**

**Upon motion and second the meeting was adjourned.**