

**QUONSET DEVELOPMENT CORPORATION
MEETING OF BOARD OF DIRECTORS**

May 20, 2015

PUBLIC SESSION MINUTES

A meeting of the Board of Directors of the Quonset Development Corporation (the “Corporation”) was held at 5:00 p.m. on Wednesday, May 20, 2015, at the offices of the Corporation located at 95 Cripe Street, North Kingstown, Rhode Island, pursuant to notice to all members of the Board of Directors and a public notice of the meeting as required by the Bylaws of the Corporation and applicable Rhode Island Law.

The following members constituting a quorum were present and participated throughout the meeting as indicated: John A. Dorsey, Martha Holt Castle, Carol Hueston, Scot Jones, Gregory A. Mancini, Kerry P. McKay, Stefan Pryor, Guillaume de Ramel, and James Rugh. Absent were: Guy Asadorian, Jr. and Shannon Brawley. Also present were: Steven J. King, P.E., Managing Director; E. Jerome Batty, Secretary; and Corporation’s staff and members of the public.

1. CALL TO ORDER:

The meeting was called to order at 5:14 p.m. by Secretary Jerry Batty.

Prior to the start of the meeting, Mr. King welcomed the addition of five new Board members to the Quonset Development Corporation Board of Directors; Shannon Brawley, Martha Holt Castle, Carol Hueston, Scot Jones, and Guillaume de Ramel. Mr. King invited each Board member to introduce themselves and provide a quick background.

2. STAFF REPORTS:

Mr. King reviewed the staff report with the Board of Directors and provided a brief overview of Quonset Development Corporation's function for the new members

3. COMMITTEE REPORTS:

There were no meetings of the Quonset Development Corporation committees.

Chairman Pryor joined the meeting at 5:33 p.m.

4. APPROVAL OF MINUTES:

A. Upon motion duly made by Mr. Rugh and seconded by Mr. McKay, the Board:

VOTED: To approve the Public Session Minutes of the March 17, 2015 meeting, as presented.

Voting in favor were: John A. Dorsey, Gregory Mancini, Kerry P. McKay and James Rugh.

Voting Against were: None.

Abstaining were: Martha Holt Castle, Carol Hueston, Scot Jones, and Guillaume de Ramel.

Motion Passed.

B. Upon motion duly made by Mr. Mancini and seconded by Mr. McKay, the Board:

VOTED: To approve the Executive Session Minutes of the March 17, 2015 meeting, as presented.

Voting in favor were: John A. Dorsey, Gregory Mancini, Kerry P. McKay and James Rugh.

Voting Against were: None.

Abstaining were: Martha Holt Castle, Carol Hueston, Scot Jones, and Guillaume de Ramel.

Motion Passed.

5. APPROVALS:

A. Appointment of Guy Asadorian, Jr. as Vice Chair:

Upon motion duly made by Mr. Mancini and seconded by Mr. Rugh, the Board:

VOTED: That Guy Asadorian Jr. is appointed to serve as Vice Chair of the Corporation.

Voting in favor were: John A. Dorsey, Martha Holt Castle, Carol Hueston, Scot Jones, Gregory Mancini, Kerry P. McKay, Guillaume de Ramel, and James Rugh.

Voting Against were: None.

Unanimously Approved.

6. MOTION TO ADJOURN TO EXECUTIVE SESSION:

Upon motion duly made by Mr. Mancini and seconded by Mr. McKay, the Board:

VOTED: To adjourn to Executive Session pursuant to Subsection (2) - Sessions pertaining to collective bargaining or litigation, or work sessions pertaining to collective bargaining or litigation, (6) – (Location of Perspective Businesses in Rhode Island), and (7) – (A matter related to the question of the investment of public funds where the premature disclosure would adversely affect the public interest) of the RIGL §42-46-5(a) (the “Open Meetings Law”).

Voting in favor were: John A. Dorsey, Martha Holt Castle, Carol Hueston, Scot Jones, Gregory Mancini, Kerry P. McKay, Guillaume de Ramel, and James Rugh.

Voting Against were: None.

Unanimously Approved.

The meeting adjourned to Executive session at 5:34 p.m. The meeting reconvened in Public Session at 6:29 p.m.

5. VOTE TO INCREASE AUTHORIZED EXPENDITURES.

Upon motion duly made by Ms. Hueston and seconded by Mr. McKay, the Board:

VOTED: To authorize the managing director to incur expenditures up to \$500,000 for the maintenance of Pier 2.

Voting in favor were: Martha Holt Castle, Carol Hueston, Scot Jones, Gregory Mancini, Kerry P. McKay, Guillaume de Ramel, and James Rugh.

Voting Against were: None.

Abstaining: John A. Dorsey

Motion passed.

6. VOTE TO MAINTAIN MINUTES OF EXECUTIVE SESSION CLOSED:

Upon motion duly made by Mr. Mancini and seconded by Mr. Rugh, the Board:

VOTED: Pursuant to Section 42-46-4 and 42-46-5 of the General Laws, the minutes of the Executive Session shall not be made available to the public at the next regularly scheduled meeting of the

Corporation because such disclosure may adversely impact ongoing negotiations or adversely affect the public interest.

Voting in favor were: John A. Dorsey, Martha Holt Castle, Carol Hueston, Scot Jones, Gregory Mancini, Kerry P. McKay, Guillaume de Ramel, and James Rugh.

Voting Against were: None.

Unanimously Approved.

6. ADJOURNMENT:

Upon motion duly made by Mr. Dorsey and seconded by Mr. Mancini, the meeting adjourned at 6:32 p.m.

Respectfully submitted:

**By: _____
Secretary**

E. Jerome Batty,