

**MINUTES OF MEETING OF NEWLY ELECTED BOARD OF THE
SHANNOCK WATER DISTRICT TO EFFECT A PERMANENT
ORGANIZATION OF THE DISTRICT**

DATE: January 5,2005

The establishment of the Shannock Water District being approved at a meeting immediately preceding, there was a meeting of the Board immediately following the meeting of the electors to effect a permanent organization for the District at 1660 Shannock Road, Charlestown, Rhode Island, beginning at 7:00 p.m.

Directors present:

Donald LaBelle Richard Torrey Cherrie Perkins

Jeffiey Marlowe Sandy Neuschatz

Also present were: Karen S.D. Grande, Esquire, legal counsel and Russell Houde, P.E., consulting engineer.

The first order of business was to elect a Chairperson. There was a motion by Cherrie Perkins, seconded by Sandy Neuschatz, to elect

Donald LaBelle as Chairperson of the Board.

VOTED unanimously:

To elect Donald LaBelle as Chairperson of the Board

The second order of business was to consider the adoption of Bylaws. Ms. Grande described the Bylaws to the Board. There was a motion by Cherrie Perkins, seconded by Sandy Neuschatz, to adopt the Bylaws of the District as presented.

VOTED unanimously:

To approve the Bylaws as presented.

The third order of business was to consider a resolution authorizing an application for federal assistance and authorizing the issuance of bonds. Ms. Grande described the resolution. There was a motion by Richard Torrey, seconded by Jeffiey Marlowe to consider a Resolution authorizing an application for federal assistance and

authorizing the issuance of general obligation bonds of the Shannock Water District to finance certain capital improvements to the district infrastructure including, but not limited to, the rehabilitation and/or replacement of its water supply facilities and the expansion of its water service area.

VOTED unanimously:

To approve the Resolution attached hereto as Exhibit A.

The next order of business was to appoint agents of the District. There was a motion by Cherrie Perkins, seconded by Sandy Neuschatz, to appoint an Executive Director, a Treasurer and other agents of the District.

VOTED unanimously to appoint

Donald LaBelle, Executive Director, Sandy Neuschatz, Jeffrey Marlowe Donald LaBelle, Manager

There was a discussion of the mechanics of the transfer of assets of the Shannock Cooperative er Association to the Shannock Water

District and compensation of Manager of the District. No m was taken at this time.

There being no other business the meeting of the directors adjourned at 7:30 p.m.