



State of Rhode Island and Providence Plantations

Water Resources Board

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Providence, RI 02903

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FINANCE COMMITTEE

Minutes of Meeting

Wednesday, September 20, 2006

Members Present:

William Penn, Chairman
Jon Schock, Vice Chairman
Daniel Varin

Members Absent:

Staff Present:

Juan Mariscal
Kathleen Crawley
Navy Bhada

Guests

Anthony Caliri, Casale, Caliri, Jaroma, LLP

CALL TO ORDER

With a quorum present, Mr. Penn called the meeting to order at 11:10 am.

APPROVAL OF MINUTES- On a motion by Mr. Penn second by Mr. Schock the minutes of the June 30 meeting was approved.

REPORTS

- On a motion by Mr. Schock second by Mr. Penn the Chief Business Officer (CBO) July 2006 Report was approved. Mr. Penn noted that the salary expenditures seem low. Ms. Crawley explained to the committee that it was due to the fact that the CFO salary was paid by the General Treasury Department until mid-August and other salary adjustments that were not reflected in the system yet.
- The Committee noted the data on the CBO August Report was identical to the July 2006 report and requested the staff to make necessary corrections. On a motion by Mr. Schock second by Mr. Penn the committee requested the corrected CBO August Report to be submitted in the October meeting for approval.

ACTIONS TAKEN

A. *Payment Requests*

- On a motion by Mr. Varin, second by Mr. Penn the committee approved the payment of \$499,966.78 to United Water Rhode Island (UWRI) with Town of South Kingstown – UWRI Invoice #1. Mr. Schock abstained.
- On a motion by Mr. Penn second by Mr. Varin the committee approved the payment of \$8,145 to the Thielsh Engineering for sampling costs of the cover material used for the restoration of the former AMGEN parking lot site.

- The Committee requested an explanation as to why the above expenses are being covered by the board.
- Per Mr. Mariscal, General Manager, and Mr. Mendes, Supervising Engineer, the explanation was summarized as follows:
 - “Staff could find no evidence that the problem with the mixed material was related to the solid waste that was brought to the site by Amgen’s contractor and later removed. In fact, it appeared that the WRB accepted the material from Warwick for restoration activity unrelated to the parking area. This being the case it was decided that the cost of the complying with DEM evaluation requirements would be borne by the WRB.”

- On a motion by Mr. Penn second by Mr. Varin, the committee approved the payment of \$1,798.10 to DEM for legal and appraisal services rendered from 4/30/06 – 6/30/06.
- On a motion by Mr. Penn second by Mr. Varin, the committee approved the payment of \$625.00 to B&E Consulting, LLC for Board Corporate financial training for Navy Bhada, CFO.
- On a motion by Mr. Penn second by Mr. Varin, the committee approved the payment of \$479.05 to Konica Office Products for copier services rendered for July and August 2006.

. B. Board Corporate Audit

- On a motion by Mr. Varin second by Mr. Penn, the committee accepted the FY2006 Water Resources Board Corporate Annual Audit Report. The auditor, Mr. Carili, reported that there was no management letter.

ITEMS FOR DISCUSSION

- RI Public Drinking Water Protection Program Phase III – Mr. Mariscal, General Manager, updated the committee stating that nearly 100% of the bond fund balance from Phase III is committed.

OTHERS

The Chief Financial Reports for July and August 2006 were inadvertently not included on the agenda for approval though they had been completed and distributed electronically. The committee requested that both reports be included on the next agenda together with the September report for approval.

ADJOURNMENT

The committee adjourned at 12:15 pm.

Respectfully Submitted,

Navy Bhada
Chief Financial Officer