

APPROVED

Downtown Providence District Management Authority

Board of Directors Meeting Minutes

July 16, 2015

1. Roll Call

Chairman Richard Lappin called the meeting to order at 8:32 AM.

Directors present: Bert Crenca, Joe DiBattista, Steve Durkee, Robert Gagliardi,, Susan Lapidus, Richard Lappin and Robert Taylor

Ex Officio Members present: Leo Perrotta, Lt. George Smith and Russ Ricci

Others present: Dan Baudouin, Executive Director of The Providence Foundation; Joelle Kanter, The Providence Foundation Program Manager; Frank LaTorre, DID Director of Public Space, and Alison Izzi, DID Accounting Manager.

2. Approval of the minutes from June 11, 2015 meeting

Director DiBattista motioned to approve the minutes from the June 11, 2015 board meeting. Director Gagliardi seconded the motion and a roll call vote was held as follows:

Director Crenca Yes

Director DiBattista

Director Durkee Yes

Yes

Director Gagliardi

Director Taylor

Director Lapidus

Director Lappin Yes

Yes

Yes

Yes

Therefore the motion passed.

3. Financial Report

Alison Izzi presented the financial statements for May and June 2015.

Collections for the year by quarter were 98%, 97%, 95% and 91% , Ms. Izzi reported that fiscal year 2016 will begin on July 1, 2015. Invoices for 2016 went out at the end of June and the audit for FY 2015 will begin at the end of July.

Director Gagliardi motioned to approve the May financial statements. Director DiBattista seconded the motion and a roll call vote was held as follows:

Director Crenca Yes

Director DiBattista

Director Durkee Yes

Yes

Director Gagliardi

Director Taylor

Director Lapidus

Director Lappin Yes

Yes

Yes

Yes

Therefore the motion passed.

**Director Gagliardi motioned to approve the June financial statements.
Director DiBattista seconded the motion and a roll call vote was held
as follows:**

Director Crenca Yes

Director DiBattista

Director Durkee Yes

Yes

Director Gagliardi

Director Taylor

Director Lapidus

Director Lappin Yes

Yes

Yes

Yes

Therefore the motion passed.

4. City of Providence Update

Leo Perrotta reported that Francisco Ramirez will be the City's new Environmental Director. He will begin on July 1, 2015 and will focus on garbage and dumpster issues.

5. Report from Senior Director

Frank LaTorre presented an overview of the projects he will be working on for 2016 (see attached) including the ADA Project, Expanding into the Jewelry District, Visioning, Expansion into the Capital Center, and the Downtown Safety & Outreach Collaborative. Frank also presented a draft of proposed changes to the City noise ordinance.

6. Marketing Report

Joelle Kanter reported meeting with a group of designers to discuss

plans for redesign of the downtownprovidence.com website. Work on the website will begin this summer with a tentative launch date of early fall. Goals include incorporating responsive design to make the site more user friendly with the intention of increasing the promotion of business network. Joelle reported that the 2015/2016 business directories will be distributed at the end of July. The downtown living tour will be held on October 17th from 11 AM to 5 PM. On June 20th Joelle met with a group of experts from the Congress for New Urbanism for a technical assistance workshop, focusing on retail interventions on and around Mathewson Street. There will be follow up with the CNU liaison to review their report and determine how to implement their recommendations. There was a meeting held on July 30th for brokers and property managers to share updates on developments, leasing and sales activities and the new statewide incentive programs.

7. Economic Development

Dan Baudouin shared a summary of Rhode Island's New Incentive Programs, prepared by Commerce RI (see attached). He also reported that the City's Finance Committee approved TSA's for the I195 land. It is a 15-year phase in program that was amended to include the Capital Center District.

8. VOTE to Cancel August Board Meeting

Director DiBattista motioned to cancel the August 20th board meeting. Director Gagliardi seconded the motion and a roll call vote

was held as follows:

Director Crenca Yes

Director DiBattista

Director Durkee Yes

Yes

Director Gagliardi

Director Taylor

Director Lapidus

Director Lappin Yes

Yes

Yes

Yes

Therefore the motion passed.

11. Adjournment

The meeting was adjourned at 9:48 a.m.

Respectfully submitted,

Alison Izzi

Accounting Manager

Downtown Improvement District