

APPROVED

Downtown Providence District Management Authority

Board of Directors Meeting Minutes

April 17, 2014

1. Roll Call

Chairman Richard Lappin called the meeting to order at 8:30 a.m.

Directors present: Joseph DiBattista, Evan Granoff, Susan Lapidus, Richard Lappin, Chris Placco and John Rupp

Ex Officio Members present: Lt. Tim O'Hara and Leo Perrotta

Others present: Joelle Kanter, The Providence Foundation Program Manager, Frank LaTorre, Director of Public Space, Alison Izzi, DID Accounting Manager, Frank Zammarelli, Block by Block Operations Manager.

2. City of Providence Update

Lt. O'Hara reported that there has been an increase in night club arrests in recent weeks. There has also been increased activity in

Kennedy Plaza due to the nice weather. Lt. O'Hara is trying to get as much over time as possible for extra officers in the district. He reported that there have been continued noise complaints about Fat Squirrel and officers and horses have been sent to disperse and manage crowds.

Leo Perotta reported street sweeping has begun and it will be done strictly at night and should be completed in early May. If necessary another pass will be done later.

4. Approval of the minutes from the March 20th 2014 Board Meeting

Director Chris Placco motioned to approve the minutes from the February board meeting and Director John Rupp seconded the motion and a roll call vote was held as follows:

Director DeBattista Yes

Director Granoff

Director Lapidus

Director Placco

Director Lappin Yes

Yes

Yes

Yes

Director Rupp Yes

Therefore the motion passed

4. Financial Report

Alison Izzi presented the financial statements for March 2014. Collections for the 1st and 2nd and 3rd quarters of FY 2014 were 98%, 97% and 93%. There were no unusual expenses this month and we are expecting to finish the year in a positive position. The 2015 draft budget will be presented at the May board meeting for approval.

Chris Placco motioned to accept the March 2014 financial statements. Director John Rupp seconded the motion and a roll call vote was held as follows:

Director DeBattista Yes

Director Granoff

Director Lapidus

Director Placco

Director Lappin Yes

Yes

Yes

Yes

Director Rupp Yes

Therefore the motion passed.

5. VOTE to approve 3 year audit engagement with LGC+D.

Director Chris Placco motioned to approve the 3-year engagement with LGC+D for audit and non-audit services. John Rupp seconded the motion and a roll call vote was held as follows:

Director DeBattista Yes

Director Granoff

Director Lapidus

Director Placco

Director Lappin Yes

Yes

Yes

Yes

Director Rupp Yes

Therefore the motion passed.

6. Report from the Director of Public Space

Frank LaTorre reported on a May 6th meeting with the Downtown Security Network and an April 17th meeting with the Downtown Security Outreach Collaborative. Frank reported that the ADA Sidewalk Project is on hold and will go out to bid in September. Frank reported on the Gateway project and is reviewing adopt-a-spot guidelines with Leo Perotta.

7. VOTE to Approve Entering in to a Garage Lease for Equipment Storage.

Director Chris Placco motioned to approve entering into a 3-year

lease with West Capital, LLC for garage space located at 4-6 Fox Place. John Rupp seconded the motion and a roll call vote was held as follows:

Director DeBattista Yes

Director Granoff

Director Lapidus

Director Placco

Director Lappin Yes

Yes

Yes

Yes

Director Rupp Yes

Therefore the motion passed.

8. Marketing Report

Joelle reported working on the new business directories and updating the information kiosks. She will give a complete status update on DID office marketing efforts and the bringyourcompanytolife.com website at the May board meeting.

9. Economic Development and Other Matters

Dan Baudouin reported that the office attraction campaign is doing well. Companies are renewing leases. A full report on the office marketing campaign will be given at the May meeting. Regarding the Capital Center expansion, Jim Bennett has written a letter to the Providence Place Mall on behalf of the Mayor regarding complying with their tax stabilization agreement. Dan also reported that General Growth participates in a BID in Glendale, CA.

10. Report from Block by Block

Frank Zammarelli reported that all the graffiti from the winter has been removed. He is currently preparing the new gateway gardens. Sidewalk pressure washing has been done in certain locations and he will start the hanging baskets the 4th week of May.

10. Adjournment

The meeting was adjourned at 9:44 a.m.

Respectfully submitted,

Alison Izzi

Accounting Manager

Downtown Improvement District