

Downtown Providence District Management Authority

Public Hearing on Proposed 2011 DPDMA Budget

Thursday, June 17, 2010 8:30 a.m.

Director Gagliardi opened the Public Hearing at 8:40 a.m.

Directors present: Joseph DiBattista, Wendy Doyle-Spatcher, Robert Gagliardi, Susan LaPidus, Richard Lappin, John Macliver and Christopher Placco.

Ex-Officio Members present: Alan Chille and Lisa Paratore

Others present: Dan Baudouin, Executive Director of the Providence Foundation; Joelle Kanter, Program Director of the Providence Foundation; Frank LaTorre, DID Director of Public Space; Frank Zammarelli, Operations Manager of Block-by-Block; Rosemarie Durette, DID Accounting Manager/Office Administrator:

Members of the Public in attendance: Kathy Oberacher, Senior Property Management at Westminster Lofts.

Director Gagliardi reviewed the proposed budget summary. He stated that the rates for the 2011 fiscal year have not change from the 2010 fiscal year. Revenue will drop due to successful appeals of property values by some owners. Director Gagliardi then went over the

expenses, which concluded the review.

Director Gagliardi opened the hearing for any questions, there were none.

Ms. Oberacher was invited to join the Board meeting.

Director Gagliardi adjourned the Public Hearing at 8:50 a.m.