

Workforce Partnership of Greater RI

Finance Committee Meeting

February 24, 2014

Present: Paul Harden, Steve Kitchin, Lauren Slocum

Absent: Vanessa Cooley

WPGRI Staff: Kara Aniballi, Nancy Olson, Diane Vendetti

Call to Order

Chair Lauren Slocum called the meeting to order at 8:07 a.m. and requested the Committee members review the minutes from September 3, 2013 meeting.

Vote: Steve Kitchin made a motion to accept the minutes. Paul Harden seconded the motion. The motion passed unanimously

PY13/FY14 Fiscal Reports

Chair of the Finance Committee, Lauren Slocum, presented the PY13/FY14 Fiscal Reports. The report reflects WIA Adult, Dislocated Worker, Youth, TANF, JDF, WIF and NEG allocations. As of December 31, 2013 60.19% of WIA Adult funds have been expended and obligated, 53.76% of WIA Dislocated Workers funds have been expended and obligated, and 65.42% of WIA Youth funds have been expended and obligated. This reflects a total expenditure and

obligation of 59.42% of WIA funds.

As of December 31, 2013 100% of JDF Youth Center funds have been expended and obligated, 100% of JDF Summer youth funds have been expended and obligated, and 100% of TANF DHS Summer Youth funds have been expended and obligated. This reflects a total expenditure and obligation of 100% of JDF and TANF funds.

As of December 31, 2013 68.37% of WIF funds have been expended and obligated, and .71% of NEG funds have been expended and obligated. This reflects a total expenditure and obligation of 16.56% of WIF and NEG funds.

As of December 31, 2013 64.43% of the total WPGRI FY14 budget has been expended and obligated.

PY13/FY14 Training Expenditure Review

Chair Slocum requested Executive Director Nancy Olson present the request to transfer WIA Adult and Dislocated Worker planned carryout funds to training funds. Nancy requested to transfer \$150,000 of Adult carryout funds into training funds and \$125,000 of Dislocated Worker carryout funds into training funds.

Vote: Paul Harden made a motion to move \$150,000 of Adult carryout funds into training funds. Steve Kitchin seconded the motion. The motion passed unanimously.

Vote: Steve Kitchin made a motion to move \$125,000 of Dislocated Worker carryout funds into training funds. Paul Harden seconded the motion. The motion passed unanimously.

Adjournment

Chair Slocum requested a motion to adjourn the meeting at 9:02 a.m.

Vote: Steve Kitchin made a motion to adjourn the meeting. Paul Harden seconded the motion. The motion passed unanimously.

Respectfully submitted,

Kara Aniballi