

Workforce Partnership of Greater RI

Finance Committee

May 31, 2012

Present: Vanessa Cooley, Joseph DiPina, Paul Harden, Steve Kitchin

WPGRI Staff: Christine Grieco, Diane Vendetti, Kara Aniballi

DLT Staff: Paul Genovesi

Welcome

Chair of the Finance Committee Joe DiPina called the meeting to order at 8:03am and requested the Committee review minutes from January 26, 2012.

VOTE: Paul Harden made a motion to accept the minutes from January 6, 2012. Vanessa Cooley seconded the minutes. The minutes passed unanimously.

PY11 WIA Spending Plan Modifications

Diane Vendetti presented the PY11 WIA Spending Plan Modification to account for a rescission in the PY11 WIA allocations for the Adult and Dislocated Worker funding streams. The modification to the spending plan also included a proposed transfer of Youth Admin funds to Program.

VOTE: Steven Kitchin made a motion to recommend to the Board of Directors to vote on accepting PY11 WIA Spending Plan Modifications.

FY12/PY11 Quarter 3 Fiscal Reports

Diane Vendetti proceeded to present the FY12/PY11 Quarter 3 Fiscal reports for informational purposes. Preparation of the reports was delayed due to adjustments to DLT's accounting system. Diane reported that GRI is on target to satisfy the federal requirement for expenditure of 70% of WIA funds over the 2-year period.

Old Business

There was no old business to discuss.

New Business

There was no new business to discuss.

Adjournment

Chair DiPina requested the Committee entertain a motion to adjourn the meeting at 9:40am

VOTE: Vanessa Cooley made a motion to adjourn the meeting. Steve Kitchin seconded the motion passed unanimously.

Respectfully submitted,

Kara Aniballi