

**MINUTES OF THE REGULAR MONTHLY MEETING OF THE
PROVIDENCE**

PUBLIC BUILDINGS AUTHORITY HELD ON AUGUST 13, 2013

AT 444 WESTMINSTER STREET, PROVIDENCE, RHODE ISLAND

The regular monthly meeting of the Providence Public Buildings Authority (hereinafter the “PPBA” was held on August 13, 2013 at 11:00 a.m.

MEMBERS PRESENT: Stanley Weiss, Wascar Montilla, Michael Pearis and Ruben Flores-Marzan

OTHERS PRESENT: Raymond Celona, CPA, Karen S. D. Grande, Esq., Bond counsel and Mal A. Salvadore, Esq., General Counsel.

The meeting was called to order at approximately 11:03 A.M. and the Board then proceeded to items 2(A) and 3 of its agenda. Mr. Weiss inquired of the other members present if they had any questions or comments concerning he draft minutes of the Authority’s meeting held on May 14, 2013. There being none and upon motion of Michael Pears duly seconded by Ruben Flores-Marzan, it was unanimously:

VOTED: To approve of the draft minutes of the meeting of the Authority held on May 4, 2013 and adopt the same as the official

minutes of the meeting of the PPBA held on such date and the Secretary of the PPBA is hereby directed to execute an original of such minutes and file the same with the books and records of the PPBA.

The Board then proceeded to item 6(B) of its agenda and received a presentation from Mrs. Grande and Mr. Pearis concerning a proposed refunding of certain previously issued school bonds.

Mr. Montilla arrived at approximately 11:22 A.M.

The Board then proceeded to item 6(C) of its agenda entitled “2013 Audit Engagement Letter” Mr. Weiss inquired of Mr. Celona concerning whether there had been a material change in his firm's proposed fee to perform the audit from the prior year. Mr. Celona responded that there had not been such a change. After certain discussion among the members present and upon motion of Michael Pearis duly seconded by Ruben Flores-Marzan, it was unanimously:

VOTED: To ratify the action of Chairman Weiss to engage the public accounting firm of Braver, P.C. to perform the audit for the Authority for the fiscal year ending June 30, 2014.

The Board proceeded to item 6(D) of its agenda and received a report from Mr. Celona concerning certain new audit requirements. Specifically, Mr. Celona explained that the new “Yellow Book” audit

requirements required that another party besides his firm be engaged to oversee non-audit services. After certain discussion amongst the members present, Mr. Celona was directed by Chairman Weiss to obtain 3 quotes from other public accounting firms to provide such services and report back to the Board after obtaining such quotes.

The Board then proceeded to item 6(F) of its agenda and received from Mr. Salvadore a summary of proposed insurance provisions for the renewal of its required insurance coverages. A true copy of such summary is attached to the minutes of this meeting. After their review thereof and upon motion duly made and seconded, it was unanimously:

VOTED: To approve of the proposed insurance premiums for the renewal of its mandated insurance coverages, all as detailed in the summary detailed in the summary distributed by Mr. Salvadore and attached to the minutes of this meeting.

The Board then proceeded to items 4(A through C) of its agenda entitled "Bills and Communications." The Board initially reviewed its June and July, 2013 bills from vendors. After such review and upon motion duly made and seconded, it was unanimously:

VOTED: To ratify the actions of Chairman Weiss in paying all of the bills identified on the summaries of vendor invoices dated June 2013 and July, 2013, true copies of which are attached to the minutes of

this meeting.

The Board then reviewed a summary of vendor invoices prepared by Ms. Charleson on behalf of the Department of Planning and Development for the month of August, 2013. After their review of the same and upon motion of Chairman Weiss, duly seconded by Wascar Montilla, it was unanimously

VOTED: To pay all of the invoices detailed in the summary of requisitions dated August, 2013, except that from the firm of Aramark. A true copy of the summary of such requisitions is attached to the minutes of this meeting. Mr. Salvadore then distributed invoice(s) for the Trustee fees from Bank New York Mellon, true copies of which are attached to the minutes of this meeting. After their review thereof and upon motion duly made and seconded, it was unanimously:

VOTED: To pay such invoices.

The Board then proceeded to table items 6(E), 7(A) and 9 of its agenda and upon motion duly made and seconded, it was unanimously:

VOTED: To adjourn.

The meeting was adjourned at approximately 11:25 P.M.

Michael Pearis, Secretary