

**MINUTES OF THE ANNUAL MEETING OF THE PROVIDENCE PUBLIC BUILDINGS AUTHORITY HELD ON FEBRUARY 12, 2013 AT 444 WESTMINSTER STREET, PROVIDENCE, RHODE ISLAND**

**The regular monthly meeting of the Providence Public Buildings Authority (hereinafter the "PPBA") was held on February 12, 2013 at 11:00 a.m.**

**MEMBERS PRESENT: Stanley Weiss, Wascar Montilla and Michael Pearis**

**OTHERS PRESENT: Robert Azar, Department of Planning & Development, Karen S. D. Grande, Esq., Bond Counsel, and Mal A. Salvadore, Esq., General Counsel.**

**The meeting was called to order at approximately 11:25 A.M. and the Board then proceeded to items 2(A) and 3 of its agenda. Mr. Weiss inquired of the other members present if they had any questions or comments concerning the draft minutes of the Authority's meeting held on December 12, 2012. There being none and upon motion of Michael Pearis duly seconded by Wascar Montilla, it was unanimously:**

**VOTED: To approve of the draft minutes of the meeting of the Authority held on December 12, 2012 and adopt the same as the official minutes of the meeting of the PPBA held on such date and the**

**Secretary of the PPBA is hereby directed to execute an original of such minutes and file the same with the books and records of the PPBA.**

**The Board then proceeded to item 4(A) of its agenda and received a summary of various vendor invoices prepared by Ms. Charleson on behalf of the Department of Planning & Development for the month of January, 2013. After certain discussion amongst the members present and following their review of the summary schedule, and upon motion of Michael Pearis duly seconded by Mr. Montilla, it was unanimously:**

**VOTED: To ratify the action of Chairman Weiss in authorizing the payment of all invoices set forth on the summary of requisitions schedule dated January 15, 2013, a true copy of which is attached to the minutes of this meeting.**

**The Board then considered a summary of requisitions prepared by Ms. Charleson, dated February 12, 2013. After their review of the same and upon motion of Michael Pearis duly seconded by Mr. Montilla, it was unanimously:**

**VOTED: To pay all of the invoices detailed in the summary of requisitions dated February 12, 2013, a true copy of which is attached to the minutes of this meeting.**

**The Board then proceeded to item 5 of its agenda and received a**

report from Mr. Azar who initially indicated that, as of February 11, 2013, Ruben Flores-Marzan had commenced work as the new Director of Planning & Development for the City. Mr. Azar further indicated that he would continue to oversee for the Department the Authority's Downtown Circulator Project and that, with respect to such Project, (a) the City was considering relocating Rhode Island Public Transit Authority out of Kennedy Plaza and (b) the schedule to bid the construction work would hold to the spring of 2013.

The Board then proceeded to item 6 of its agenda and received a report from Mrs. Grande with respect to the IRS audit of the 2006 Series A Bond Issue. Mrs. Grande indicated that the IRS auditor was recommending to his superiors that no adverse action be taken against the PPBA concerning the tax exemption for such issue. Mr. Weiss then advised Mrs. Grande to inform the Office of the Mayor when the official notice from the IRS of no adverse action was received.

The Board then received an update from Mr. Salvadore concerning the official release of the financial statements for the PPBA for the fiscal year-ended June 30, 2012. In particular, Mr. Salvadore indicated that he had forwarded to Mr. Macdonald for review a draft "MD&A" letter which once released would result in the immediate release of the audited financial statements.

The Board then proceeded to item 7(A) of its agenda and upon

**motion of Chairman Weiss duly seconded by Michael Pearis, it was unanimously:**

**VOTED: To accept the recommendation of Messrs. Azar and Salvadore and agree to the offer of compensation made by the Rhode Island Department of Transportation for a temporary easement over a portion of the Atwells Avenue Fire Station owned by the PPBA.**

**The Board then proceeded to item 7(B) of its agenda entitled “Election of Officers.” After certain discussion amongst the members present and upon motion duly made and seconded, it was unanimously:**

**VOTED: To re-elect all present officers of the Authority to the positions that they currently hold; namely**

**Stanley Weiss Chairman**

**Wascar Montilla Vice Chairman, Treasurer and Assistant Secretary**

**Michael Pearis Secretary and Assistant Treasurer**

**Mr. Salvadore then circulated a proposed monthly meeting schedule for consideration by the Authority for the year 2013. After their review of the same and upon motion of Wascar Montilla duly seconded by Michael Pearis, it was unanimously:**

**VOTED: To adopt the proposed monthly meeting schedule distributed by Mr. Salvadore, a true copy of which is attached to the**

**minutes of this meeting.**

**The Board then proceeded to table items 8 through 10 of their agenda and upon motion duly made and seconded, it was unanimously:**

**VOTED: To adjourn.**

**The meeting was adjourned at approximately 12:10 P.M.**

**Respectfully submitted,**

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**Michael Pearis, Secretary**