

**MINUTES OF THE REGULAR MEETING OF THE
PROVIDENCE PPUBLIC BUILDINGS AUTHORITY
400 WESTMINSTER STREET, PROVIDENCE, RHODE ISLAND**

The regular meeting of the Providence Public Buildings Authority (hereinafter “PPBA”) was held on July 25, 2006.

**MEMBERS PRESENT: Dianne Witman, Stanley Weiss, John Simmons,
Thomas Deller**

**OTHERS PRESENT: Mal A. Salvadore, Esq. (General Counsel);
John Cummins, Alison Albanese, Tillinghast Licht
(Bond Counsel) Lucinda Johnson, Administrative
Assistant to the PPBA**

Vice Chairperson Dianne Witman called the meeting to order at 11:45 A. M. and inquired if there were any changes or corrections to the draft minutes of the meeting held on June 30, 2006. There being none and upon motion made by Stanley Weiss, duly seconded by Thomas Deller, it was unanimously,

VOTED: That the minutes of the Board’s meeting of June 30, 2006 be approved as the official minutes of its meeting held on such date and the Secretary of the PPBA be and is hereby directed to execute an original of such minutes

and file the same with the books and records of the PPBA.

Ms. Johnson then summarized the bills to be paid at this time. Upon motion made by John Simmons, duly seconded by Stanley Weiss, it was unanimously,

VOTED: To pay the bills as summarized and as detailed in the written summary presented.

The Board then proceeded to item 7(B) of its agenda. As is its custom, the PPBA does not meet during the month of August. Upon motion made by John Simmons, duly seconded by Stanley Weiss, it was unanimously,

VOTED: To authorize two Board members to review and sign requisitions to pay bills in August, 2006, with such action to be reviewed and considered for ratification at the September, 2006 PPBA meeting.

The Board then moved to item 7(A) of its agenda. John Simmons explained to the Board members the present plans of the administration of the City to close a new bond issue during August, 2006. Mr. Simmons further introduced John Cummins, Esq. of Tillinghast Licht, who outlined the proposed structure of such bond issue, including the possible increase in the size of the same to an amount not to exceed \$60,000,000. After certain discussion amongst

the members present and upon motion of Stanley Weiss, duly seconded by Thomas Deller, it was unanimously,

VOTED: To approve the request of the Mayor to issue an additional \$18,000,000 in bonds through the Rhode Island Health and Building Corporation (RIHEBC) for a total bond issue not to exceed \$60,000,000 to fund school improvement projects and sports facilities, all as particularly set forth in a letter to the Authority from the Mayor dated July 17, 2006, subject to the approval of such additional financing and related projects by the City Council of the City of Providence, Rhode Island and RIHEBC, and to authorize the Chairman or any member of the Authority to take any and all action that is deemed necessary, and to execute any and all instruments and/or documents, and to determine the final form of the same, to effectuate the aforesaid bond issue.

Ms. Witman then inquired if there was any business for Executive Session. There being some and upon motion made by Thomas Deller, duly seconded by Dianne Witman, it was unanimously,

VOTED: To close the meeting of the Board pursuant to R.I.G.L. Section 42-46-5(a)(5) for the purpose of discussing a pending land acquisition matter.

After holding such closed session and upon motion made by

Thomas Deller, duly seconded by Dianne Witman, it was unanimously,

VOTED: To reopen the meeting in accordance with the Open Meetings Law of the State of Rhode Island.

The Board then entertained a motion to keep the minutes of its closed session held on June 30, 2006 confidential pursuant to R.I.G.L. Sections 42-46-4, 42-46-5, and 42-46-7, as amended. Upon motion made by Thomas Deller, duly seconded by Stanley Weiss, it was unanimously,

VOTED: To keep the minutes of the June 30, 2006 closed session closed to the public.

-2-

There being no further business to come before the Board and upon motion made by John Simmons, duly seconded by Stanley Weiss, it was unanimously,

VOTED: To adjourn.

The meeting was adjourned at 12:20 P. M.

Respectfully submitted,

Stanley Weiss, Secretary

