

**MINUTES OF THE REGULAR MEETING OF THE
PROVIDENCE PUBLIC BUILDINGS AUTHORITY HELD ON
NOVEMBER 18, 2008 AT 400 WESTMINSTER STREET, PROVIDENCE,
RHODE ISLAND**

The regular meeting of the Providence Public Buildings Authority (hereinafter "PPBA") was held on November 18, 2008.

MEMBERS PRESENT: Lloyd Granoff, Dianne Witman and Richard Kerbel

**OTHERS PRESENT: Lawrence Mancini and Steven Vadenais of the Department of Planning and Development and
Mal A. Salvadore, Esq., General Counsel**

Chairman Granoff called the meeting to order at 11:50 a.m. and the Board gave its initial consideration to agenda items 2 and 3; namely, a review of the minutes of its prior meetings held on June 24, 2008, September 25, 2008 and October 21, 2008. The Chairman inquired of the other members present if they had any questions or comments concerning the drafts of these minutes. There being none and upon motion duly made by Richard Kerbel and seconded by Dianne Witman, it was unanimously.

VOTED: To approve of the minutes of the Board's meeting held on June 24, 2008 and adopt the same as the official minutes of the PPBA

held on such date and the Secretary of the PPBA is hereby directed to execute an original of such minutes and file the same with the books and records of the PPBA, and

FURTHER VOTED: To approve of the minutes of the Board's meeting held on September 25, 2008 and adopt the same as the official minutes of the PPBA held on such date and the Secretary of the PPBA is hereby directed to execute an original of such minutes and file the same with the books and records of the PPBA, and

FURTHER VOTED To approve of the minutes of the Board's meeting held on October 21, 2008 and adopt the same as the official minutes of the PPBA held on such date and the Secretary of the PPBA is hereby directed to execute an original of such minutes and file the same with the books and records of the PPBA.

The Board then proceeded to item 4 of its agenda. Mr. Vadenais summarized the bills to be considered for payment at this time. Chairman Granoff asked Mr. Salvatore if the bill that his firm presented for land acquisition work related to matters involving the Authority's Scituate Reservoir Project and whether the funding for such work was being provided through the Water Quality Protection Fund maintained by Providence Water. In response to such inquiry, Mr. Salvatore confirmed that such work did involve the Scituate Reservoir Project and that the funding was from the source identified

by Chairman Granoff. Additionally, Chairman Granoff asked Mr. Kerbel if his office was satisfied with the performance to date of Gilbane Building Company on the pending school construction projects. Mr. Kerbel indicated that his office was as of this date satisfied with such company's performance on the referenced contract(s). There being no further questions, comments or discussion concerning this agenda item and upon motion made by Richard Kerbel duly seconded by Dianne Witman, it was unanimously

VOTED: To pay the bills as summarized.

Mr. Kerbel then advised the Board concerning certain actions that the administration was considering that involved certain outstanding guaranteed investment contracts (so-called "GICS") and indicated that he anticipated reporting further to the Authority in the near future.

The Chairman then inquired if there was any business for Executive Session. There being some and upon motion made by Richard Kerbel duly seconded by Dianne Witman, it was unanimously,

VOTED: To close the meeting of the Board pursuant to R.I.G.L.

Sections 42-46-5(a)(2 and 5) for the specific purpose of discussing pending litigation and land acquisitions.

After holding such closed session and upon motion made by Richard

Kerbel duly seconded by Dianne Witman, it was unanimously,

VOTED: To reopen the meeting in accordance with the Open Meetings Law of the State of Rhode Island.

The Board then entertained a motion to keep the minutes of its closed session held on October 21, 2008 confidential pursuant to R.I.G.L. Sections 42-46-4, 42-46-5 and 42-46-7, as amended. Upon motion made by Richard Kerbel duly seconded by Dianne Witman, it was unanimously,

VOTED: To keep the minutes of the October 21, 2008 closed session closed to the public.

There being no further business to come before the Board and upon motion made and duly seconded, it was unanimously,

VOTED: To adjourn.

The meeting was adjourned at approximately 12:20 P. M.

Respectfully submitted,

Stanley Weiss, Secretary