

**MINUTES OF THE REGULAR MEETING OF THE
PROVIDENCE PUBLIC BUILDINGS AUTHORITY
400 WESTMINSTER STREET, PROVIDENCE, RHODE ISLAND**

The regular meeting of the Providence Public Buildings Authority (hereinafter "PPBA") was held on November 27, 2007.

MEMBERS PRESENT: Lloyd Granoff, Dianne Witman, Stanley Weiss, John Simmons, Thomas Deller

OTHERS PRESENT: Mal A. Salvadore, Esq., General Counsel; Jeffrey Nemecek, Esq., Bond Counsel; James Wilkinson and Raymond Celona, BRAVER PC; Alan Sepe, City of Providence; Lucinda Johnson, Administrative Assistant to the PPBA

Chairman Lloyd Granoff called the meeting to order at 11:35 A. M. Mr. Granoff inquired if there were any changes or corrections to the draft minutes of the PPBA meeting held on October 29, 2007. There being none and upon motion made by Thomas Deller, duly seconded by Dianne Witman, it was unanimously,

VOTED: That the minutes of the Board's meeting of October 29, 2007 be approved as the official minutes of its meeting held on such date and the Secretary of the PPBA be and is hereby directed to execute an original of such minutes

and file the same with the books and records of the PPBA.

The Board then moved to Item 7(A) of its agenda. James Wilkinson reviewed the draft PPBA audit for the year ended June 30, 2007. Upon motion made by Dianne Witman, duly seconded by Stanley Weiss, it was unanimously,

**VOTED: To accept the audit for the year ended June 30, 2007
as prepared by the audit firm of BRAVER PC.**

Jeffrey Nemecek then distributed and reviewed for the Board an eight (8) page Resolution to authorize a 2007 Series C bond issue. Upon motion made by John Simmons, duly seconded by Stanley Weiss, it was unanimously,

**VOTED: To adopt the RESOLUTION AUTHORIZING THE ISSUANCE
OF PROVIDENCE PUBLIC BUILDINGS AUTHORITY (SCHOOL
PROJECTS) REVENUE BONDS, 2007 SERIES C
AND AUTHORIZING AND APPROVING THE EXECUTION
AND DELIVERY OF A TENTH SUPPLEMENTAL INDENTURE,
SCHEDULE NO. 8 TO THE MASTER LEASE
AGREEMENT, AND OTHER DOCUMENTS AND MATTERS
IN CONNECTION THEREWITH, a true copy of which is attached to the
Minutes of this meeting.**

Ms. Johnson then summarized the bills to be paid at this time. Upon

motion made by John Simmons, duly seconded by Dianne Witman, it was unanimously,

VOTED: To pay the bills as summarized.

Mr. Granoff then inquired if there was any business for Executive Session. There being some and upon motion made by John Simmons, duly seconded by Thomas Deller, it was unanimously,

VOTED: To close the meeting of the Board pursuant to R.I.G.L. Section 42-46-5(a)(2&5) for the purpose of discussing a pending litigation matter and pending land acquisitions.

After holding such closed session and upon motion made by Thomas Deller, duly seconded by Dianne Witman, it was unanimously,

VOTED: To reopen the meeting in accordance with the Open Meetings Law of the State of Rhode Island.

There being no further business to come before the Board and upon motion made by Dianne Witman duly seconded by Thomas Deller, it was unanimously,

VOTED: To adjourn.

The meeting was adjourned at 12:20 P. M.

Respectfully submitted,

Stanley Weiss, Secretary