

**MINUTES OF THE REGULAR MEETING OF THE
PROVIDENCE PUBLIC BUILDINGS AUTHORITY
400 WESTMINSTER STREET, PROVIDENCE, RHODE ISLAND**

The regular meeting of the Providence Public Buildings Authority (hereinafter “PPBA”) was held on February 28, 2006.

MEMBERS PRESENT: Lloyd Granoff, Dianne Witman, Stanley Weiss and Thomas Deller

OTHERS PRESENT: Karen S. D. Grande, Esq. (Bond Counsel); Mal A. Salvadore, Esq. (General Counsel); Lori DaRosa, Department of Public Property, and Richard Blodgett, Providence Water.

Chairman Granoff called the meeting to order at approximately 11:35 a.m. Mr. Granoff inquired if there were any changes or corrections to the minutes of the meeting held on January 18, 2006. There being none and upon motion made by Thomas Deller, duly seconded by Dianne Witman, it was unanimously,

VOTED: That the minutes of the Board’s meeting of January 18, 2006 be approved as the official minutes of its meeting held on such date and the Secretary of the PPBA be and is hereby directed to execute an original of such minutes and file the same with the books and records of the PPBA.

Mrs. DaRosa, who was assisting the Board's administrative assistant, then summarized the bills to be paid at this time. Upon motion made by Thomas Deller, duly seconded by Dianne Witman, it was unanimously,

VOTED: To pay the bills as summarized with the condition that the \$130,000 bill from the City of Providence for reimbursement for repairs to the Hurricane Barrier be subject to the further review of Chairman Granoff.

The Board then proceeded to item 7a) of its agenda – the "Election of Officers." The Board reviewed the slate of officers for the prior year as summarized by its administrative assistant. Such slate had been nominated to serve for the coming year. Mr. Salvadore was instructed to hand-correct such slate to indicate that Mrs. Witman had served as the Board's Treasurer for the prior year and not its Assistant Treasurer.

The Chairman then asked if there were any additional or different nominations that any Board member wished to submit. There being none and upon motion of Thomas Deller, duly seconded by Dianne Witman, it was unanimously,

VOTED: To elect Lloyd W. Granoff as Chairman of the Authority to serve for the year 2006 to 2007 and until his successor is duly

elected and qualified; and

FURTHER VOTED:

To elect Dianne Witman as Vice Chairperson, Treasurer and Assistant Secretary of the Authority to serve for the year 2006 to 2007 and until her successor is duly elected and qualified; and

FURTHER VOTED:

To elect Stanley Weiss as Secretary and Assistant Treasurer of the Authority to serve for the year 2006 to 2007 and until his successor is duly elected and qualified.

The Board then proceeded to consider item 7b) of its agenda. Karen Grande, Esq. then distributed and summarized three (3) resolutions that, if adopted, would authorize the reallocation of proceeds of the 2003 Series A Bonds and 2001 Series A Bonds and the redemption of the 1995 Series B Bonds. After certain discussion amongst the members present and upon motion of Thomas Deller, duly seconded by Stanley Weiss, it was unanimously,

VOTED: To adopt the Resolution Authorizing the Reallocation of Proceeds of 2003 Series A Bonds and Authorizing and Approving Matters In Connection Therewith; and

FURTHER VOTED:

To adopt the Resolution Authorizing the Reallocation of Proceeds of 2001 Series A Bonds and Authorizing and Approving Matters in Connection Therewith; and

FURTHER VOTED:

To table consideration at this meeting of the proposed Resolution authorizing the redemption of the 1995 Series B Bonds.

True copies of the two (2) Resolutions authorizing the reallocation of proceeds of the 2003 Series A Bonds and 2001 Series A Bonds are attached to the minutes of this meeting and by this reference incorporated fully herein.

The Chairman then inquired if there was any business for Executive Session. There being some and upon motion made by Thomas Deller, duly seconded by Stanley Weiss, it was unanimously,

VOTED: To close the meeting of the Board pursuant to R.I.G.L.

Section 42-46-5(a)(5) for the purpose of discussing land acquisition matters.

After holding such closed session and upon motion duly made and seconded, it was unanimously,

VOTED: To reopen the meeting in accordance with the Open Meetings Law of the State of Rhode Island.

The Board then entertained a motion to keep the minutes of its closed session held on January 18, 2006 confidential pursuant to R.I.G.L. Sections 42-46-4, 42-46-5, and 42-46-7, as amended. Upon motion duly made and seconded, it was unanimously,

VOTED: To keep the minutes of the January 18, 2006 closed session closed to the public.

There being no further business to come before the Board and upon motion duly made and seconded, it was unanimously,

VOTED: To adjourn.

The meeting was adjourned at 12:45 P. M.

Respectfully submitted,

Stanley Weiss, Secretary