

MINUTES OF THE REGULAR MEETING OF THE
PROVIDENCE PUBLIC BUILDINGS AUTHORITY
400 WESTMINSTER STREET, PROVIDENCE, RHODE ISLAND

The regular meeting of the Providence Public Buildings Authority (hereinafter "PPBA") was held on March 29, 2005.

MEMBERS PRESENT: Lloyd Granoff, Stanley Weiss, Thomas Deller,
John Simmons

OTHERS PRESENT: Richard Blodgett, Providence Water Supply Board;
Mal A. Salvadore, Esq., General Counsel; Lucinda
Johnson, Administrative Assistant to Robert Troiano

Chairman Lloyd Granoff called the meeting to order at 11:45 A. M. The Chairman inquired if there were any changes or corrections to the minutes of the February 15, 2005 meeting. There being none and upon motion made by Thomas Deller duly seconded by Stanley Weiss, it was unanimously,

VOTED: That the minutes of the Board's meeting of February 15, 2005 be approved as the official minutes of its meeting held on such date and the Secretary of the PPBA be and is hereby directed to execute an original of such minutes and file the same with the books and records of the PPBA.

Ms. Johnson, in the absence of Robert Troiano, summarized the bills to be paid at this time. Upon motion made by Stanley Weiss duly seconded by Thomas Deller, it was unanimously,

VOTED: To pay the bills as summarized.

The Board was informed that Standard & Poor's has raised the Authority's bond rating to A-.

The Chairman inquired if there was any business for Executive Session. There being some and upon motion made by Stanley Weiss duly seconded by Thomas Deller, it was unanimously,

VOTED: To close the meeting of the Board pursuant to R.I.G.L. Section 42-46-5(a)(5) for the specific purpose of discussing a land acquisition.

After holding such closed session and upon motion made by Stanley Weiss duly seconded by Thomas Deller, it was unanimously,

VOTED: To reopen the meeting in accordance with the Open Meetings Law of the State of Rhode Island.

The Board then entertained a motion to keep the minutes of its closed session held on February 19, 2005 confidential pursuant to R.I.G.L. Sections 42-46-4, 42-46-5 and 42-46-7, as amended. Upon motion made by Stanley Weiss duly seconded by Thomas Deller, it was unanimously,

VOTED: To keep the minutes of the February 19, 2005 closed session closed to the public.

John Simmons arrived at the meeting at 12:35 P. M. Mr. Simmons shared with the Board members a prospective issuance of a \$35,000,000 schools bond issue through Rhode Island Health and Educational Building Corporation.

There being no further business to come before the Board and upon motion made and duly seconded, it was unanimously,

VOTED: To adjourn.

The meeting was adjourned at 12:55 P. M.

Respectfully submitted,

Stanley Weiss, Secretary

