

**MINUTES OF A REGULAR MEETING
PROVIDENCE REDEVELOPMENT AGENCY
THURSDAY, NOVEMBER 12, 2015
444 WESTMINSTER ST., PROVIDENCE, RI 02903**

The Providence Redevelopment Agency (PRA) met in a regular meeting at the Office of the Agency, located at 444 Westminister St., Providence, RI on Thursday, November 12, 2015 at 4:11PM.

Board members present at roll call: Chairman Jim DeRentis, Vice Chair Cliff Wood, Yahaira Placencia, Councilman Bryan Principe, and Councilwoman Mary Kay Harris.

Absent at roll call: Julius Kolawole and Jesse Kenner.

Others in attendance: Don Gralnek, Executive Director; Amber Ilcisko, Secretary; Dante Bellini, RDW Group; Jon Restivo, Darrow Everett; Zack Darrow, Darrow Everett, Clark Shoettle, Providence Revolving Fund.

APPROVAL OF MINUTES

Cliff Wood made a motion to approve the minutes of the meeting held on October 15, 2015, and Bryan Principe seconded the motion. The motion passed unanimously, and the minutes were approved as submitted.

BILLS AND COMMUNICATIONS

Mr. Gralnek briefly explaining new bills to be paid: RDW will be added next month as ratified, Darrow Everett is still under negotiations, item 5 is for work on 514 Broadway, item 6 is clean up, item 7 is in connection with the 111 Westminister Street, item 8 is the final invoice for remediation at the Flynn School, item 9 is from the Eagle Square TIF, item 10 is for the Provport strategic plan and expansion, item 11 is an advertisement for grating work, item 12 is an advertisement for 514 Broadway, item 13 is for Victory Plating, item 14 and 15 is for grating at the American Tourister site.

Cliff Wood made a motion to approve the bills and Yahaira Placencia seconded the motion. The motion was passed unanimously.

EXECUTIVE DIRECTOR'S REPORT

Mr. Gralnek discussed the following agenda items:

Item 16- update on the American Tourister site, located at 70 Houghton Street; no action was taken by the board.

Item 17- status of Parcel 12, located at 5 Exchange Street; no action was taken by the Board.

NEW BUSINESS

Mr. Gralnek noted agenda item 19 would be postponed.

Mr. Gralnek presented the following items of new business:

Item 18- existing loan be converted into a restricted equity investment in the Providence Revolving Fund pool. Clark Shoettle presented.

Cliff Wood made a motion to approve an existing loan be converted into a restricted equity investment in the Providence Revolving Fund pool. Bryan Principe seconded the motion. The motion was passed unanimously.

Item 19- a grant in the amount of \$50,000.00 to DARE and \$50,000.00 to the West Elmwood Housing Development Corporation for housing counseling and foreclosure prevention from the housing trust funds was not discussed and no action was taken by the board.

Item 20- demolition of 1043 Broad Street, (plat 53, lot 31).

Cliff Wood made a motion to approve the demolition of 1043 Broad Street if it is confirmed to be owned by the City and there is no historic significance. Bryan Principe seconded the motion. The motion was passed unanimously.

Item 21- the sale of 425 Elmwood Avenue, (plat 49, lot 366), to Helping Hands for \$150,000.00 under the terms of a \$10,000.00 down payment and \$140,000.00 note at 4% for 36 months.

Yahaira Placencia made a motion to approve the sale of 425 Elmwood Avenue, (plat 49, lot 366) to Helping Hands for \$150,000.00 under the terms of a \$10,000.00 down payment and \$140,000.00 note at 4% for 36 months. Cliff Wood seconded the motion. The motion was passed unanimously.

Item 22- lease extension of 33, 37, and 41 Portland Avenue, (plat 23, lots 972, 973, and 974), until May 30, 2016.

Yahaira Placencia made a motion to ratify a lease extension of 33, 37, and 41 Portland Avenue, (plat 23, lots 972, 973, 974). Cliff Wood seconded the motion. The motion was passed unanimously.

EXECUTIVE SESSION

There was a roll call vote to adjourn the regular meeting and enter executive session pursuant to section 42-46-5(a)(5) of the RI Gen. Laws for discussions or considerations related to the disposition of publicly held property located at 72 Wilson Street, (plat 30, lot 284), 78 Wilson Street, (plat 30, lot 285), 102 Wilson Street, (plat 30, lot 291), 63 Warren Street, (plat 30, lot 299), 59 Warren Street, (plat 30, lot 301),

45 Warren Street, (plat 30, lot 301), 17 Fuller Street, (plat 30, lot 308), 42 Warren Street, (plat 30, lot 334), 50 Warren Street, (plat 30, lot 338), 44 Warren Street, (plat 30, lot 339), 212 Harrison Street, (plat 30, lot 344), 49 Westfield Street, (plat 30, lot 355), 61 R Warren Street, (plat 30, lot 634), wherein advanced public information would be detrimental to the interest of the public. The motion was passed unanimously.

Roll Call Vote to enter Executive Session:

James DeRentis- yes

Cliff Wood- yes

Yahaira Placencia- yes

Julius Kolawole- not present

Mary Kay Harris-yes

Bryan Principe- yes

Jesse Kenner-not present

The Providence Redevelopment Agency entered executive session at 4:38PM.

Yahaira Placencia left at 4:52PM.

RETURN TO OPEN SESSION

Mary Kay Harris made a motion to end Executive Session and return to Open Session at 4:56PM. Bryan Principe seconded the motion. The motion was passed unanimously.

Board members present at roll call: Chairman Jim DeRentis, Vice Chair Cliff Wood, Councilman Bryan Principe, and Councilwoman Mary Kay Harris.

Board members absent at roll call: Yahaira Placencia, Julius Kolawole, and Jesse Kenner.

Cliff Wood made a motion to seal the minutes of the Executive Session. Mary Kay Harris seconded the motion. The motion passed unanimously.

Mr. Gralnek reported the following actions that took place in Executive Session:

The Board met in executive session pursuant to section 42-46-5(a)(5) of the RI Gen. Laws for discussions or considerations related to the disposition of publicly held property located at 72 Wilson Street, (plat 30, lot 284), 78 Wilson Street, (plat 30, lot 285), 102 Wilson Street, (plat 30, lot 291), 63 Warren Street, (plat 30, lot 299), 59 Warren Street, (plat 30, lot 301), 45 Warren Street, (plat 30, lot 301), 17 Fuller Street, (plat 30, lot 308), 42 Warren Street, (plat 30, lot 334), 50 Warren Street, (plat 30, lot 338), 44 Warren Street, (plat 30, lot 339), 212 Harrison Street, (plat 30, lot 344), 49 Westfield Street, (plat 30, lot 355), 61 R Warren Street, (plat 30, lot 634) and no further action was taken.

Cliff Wood made a motion to adjourn the meeting; the motion was seconded by Mary Kay Harris. The motion was passed unanimously.

The meeting adjourned at 4:57PM.