

## **Chepachet Fire District**

### **Executive Committee – Monthly Meeting**

**May 15th, 2013**

The Chepachet Fire District monthly meeting was held at the Chepachet Fire Station on Wednesday, May 15, 2013. Chairman Earl Newman called the meeting to order at 6:30 pm. Members present were Robert Lohr, Lynda Martone, George Leonhardt and Eric Croft. Also present were Treasurer David Steere, District Clerk/Secretary Darlene Shields, Chief Robert Dauphinais and Deputy Chief Dennis Huestis and Tax Collector Patricia Svansson.

#### **Secretary's Report:**

All members have received copies of the minutes for April 24th, 2013 monthly Meeting for their review. Motion made by Mrs. Martone to accept the minutes as presented, second by Mr. Leonhardt and passed 5 – 0.

#### **Tax Collector's Report:**

Mrs. Svansson gave an update as to the Tax Sale which is schedule to be on October 4th, 2013 with Attorney Glenn Carlson conducting the sale. There are currently 72 accounting remaining on the list that started out with 177 warning letters that were mailed out hopefully

**more payments should be coming in.**

**Motion made by Mr. Leonhardt to accept the Tax Collector's Report, second by Mr. Croft and passed 5-0.**

**Treasurer Report:**

**Mr. Steere presented the Treasurer's Report for May 2013 and we are at 92% through the year with expenses being at 72%. There are some large expenses still to come in June. Chief indicated he has ordered the Turn Out Gear and the Incentive Pay is to be paid out in June.**

**3rd page of report shows \$704,000 in funds of which \$325,000 is dedicated and leaves \$304,000 in operating funds.**

**Motion made by Mr. Lohr to accept the May 2013 Treasurer's Reports as presented and to pay the monthly bills, second by Mrs. Martone and Passed 5-0.**

**Chief's Report:**

**Chief Dauphinais read and submitted the April 2013 Chief's Report to be placed on file.**

**Motion made by Mr. Leonhardt to accept the Chief's Monthly Report for April 2013, second by Mrs. Martone and passed 5-0.**

**Committee: no committees at this time**

**Old Business:**

**1. Investing Options:**

**Chairman Earl asked for anyone's thoughts on what Citizen's Bank presented. Mr. Leonhardt did review that information provided on the different investment options. Mr. Leonhardt feels that it is the tax payer's money and has the feeling you are dammed if you do and dammed if you don't. He wants to see the tax payers get the best return on the money but also sees the risk side of investing. Overall the information provided shows only 1 year that there was a quarter or 2 and overall over the last 10 years shows a positive return on investments. Mr. Leonhardt that we have worked with Citizen's Bank and felt overall the information was a good assessment but seeing his daughter works for Citizen's Bank he doesn't feel comfortable making a motion.**

**Mrs. Martone feels it's wrong to let the money sit there and not collect some type of interest. Mr. Newman feels this option is a fairly low risk but any investment has some risk. Chief asked about Navigant but Mr. Steere advised that they really have not followed through with any contact and provided a general investment package. Mr. Steere reminded everyone that it's a minimum \$150,000 to open the account**

and they are looking for a 1 year commitment. Mr. Steere is looking to keep the Money Market at Navigant as is. Mr. Lohr inquired as to what other Boards have done regarding investing – Mr. Steere commented that there usually isn't extra funds to invest. Mr. Lohr appreciates what we are trying to do but wonders if the board even has the authority to invest the tax payer's money and even though the risk is low can the board invest with the possibility of any risk. Mr. Lohr questions to get a higher interest rate and return, is it worth what \$150,000 at 5% is \$7500.00 interest is it worth the risk.

Currently we are making .02% on the PIP account which is awful. Mr. Newman questions that this discussion be tabled until we get an opinion from Mr. Craven on what the board can and can't do.

## **2. Proposed Budget for Fiscal Year 2013/2014**

Motion made by Mr. Lohr to approve to the Proposed Budget to include a 3% pay increase, second by Mrs. Martone and passed 5-0.

### **New Business:**

#### **1. Chief Goodnough Retirement Party**

West Glocester is having a surprise Retirement Party for Chief Goodnough at the Village Haven on June 15th if anyone is interested

**in attending see the Chief for tickets.**

**The next meeting will be the Annual Meeting on June 8th, 2013 at 9:00am and a monthly meeting to follow at 9:30am.**

**With no further business at this time, motion made by Mr. Lohr to adjourn, second by Mr. Leonhardt and passed 5-0. Meeting adjourned at 6:58pm**

**Respectfully submitted, ~~~~~**

**Darlene L Shields**

**Darlene L. Shields**

**District Clerk / Chepachet Fire District**