

Revenue Reduction Impact Subcommittee

3-23-09 Subcommittee Meeting

Quorum

The subcommittee meeting, held at 235 Promenade Street; Room 425 A, Providence, commenced at 3:00 pm. Members of the subcommittee present were Commissioners Hurley, Boisselle, and DeBlois. Staff present was Michaela K. Brockmann.

Purpose of the Subcommittee

The three members discussed that the purpose of the subcommittee was to review the potential impact of a reduction in revenue and how claims would be dealt with should the reduction occur. It was discussed that a name be appointed to the subcommittee. Commissioner Boisselle introduced the name R.R.I.S.C. standing for Reduced Revenue Impact SubCommittee.

Commissioner DeBlois then opened up for discussion the need for a chairperson. Commissioner Hurley stated his willingness for the duty of chair person. Commissioner DeBlois made a motion to the subcommittee recommending Commissioner Hurley as Chairman and himself as vice-chair. All subcommittee members present voted in the affirmative.

Past Practices

Chairman Hurley explained his experiences with Connecticut and

Massachusetts – two states with revenue reduction issues. He stated that it was important to record any future liabilities the fund may incur. Commissioner Boisselle also reminded subcommittee members of the past practice of paying percentages on claims during periods when there was a shortfall in the fund.

Potential Proposals for future Claims Review

Commissioner DeBlois stated that Chairman Gray had created a list of potential items to review for future prioritization. This list included first come first serve, sensitivity in relation to environmental impacts, and first time claims. Ms. Brockmann added that there were perhaps some areas in the Fund regulations that could limit claims such as requiring no future payments when a no further action letter has been recorded or a pre-approval mechanism. Commissioner DeBlois then brought up the idea of claimants financing claims through an organization such as NatLust. Additionally there was discussion on limiting the time frames in which claims could be submitted. Commissioner DeBlois further explained that the longer a cleanup takes place, the more costly it is and the more exposure to the fund.

There was also discussion in auditing sites to determine if the sites could be closed or if more aggressive clean up measures should be taken.

It was determined that a conference call be set up with Lindsay Trittepoe from NATLUST so that he can further explain his funding

mechanism.

The next meeting was scheduled to take place on April 10th, at 10:00 am.

At 4:40 all members present voted to adjourn.

Respectfully submitted,

**Michaela K. Brockmann
Program Services Officer**