

Board of Directors, Prudence Island Water District Minutes of Meeting July 12, 2014

Board Meeting Call to Order, 1:05 p.m. Present were Moderator Robin Weber; Clerk Martha Fuller; Treasurer Ann Marie Lockwood; Board Members Bill Silvia, Philip Brooks, A quorum was present. Also present: Operations Manager Bob Marshall, Office Manager Donna Hammann, System Manager Will Capron, Richard Brooks.

Approve minutes for June 14, 2014. Philip Brooks moved, Ann Marie Lockwood seconded, to approve the minutes of June 14. Passed unanimously.

Review Treasurer's Report. The Board reviewed the Treasurer's Report, and was informed of changes that may come with the use of QuickBooks.

QuickBooks status update: Cloud migration, grant accounting. Ann Marie Lockwood reported that she and Donna Hammann had met with a consultant, who had many useful suggestions to match the chart of accounts with the requirements of grant reporting. In September Donna Hammann will take advantage of a 30-day trial offer to work on QuickBooks online. Cloud migration to occur on October 1, to coincide with turn of the fiscal year. Manual.

Approval of Accounts Payable. Ann Marie Lockwood moved, Philip Brooks seconded, to approve accounts payable, as modified by the Operations Manager. Four votes for the motion, Bill Silvia abstained. The motion passed.

Operations Manager report. Submitted. The Operations Manager has learned that there is the possibility of a "principal forgiveness loan" for the PIWD. He will look into it.

Short and long term financing of USDA System Improvements. Martha Fuller moved, Philip Brooks seconded, that the Board approve signing the loan documents as drafted by bond counsel. Passed unanimously.

August meeting. Owing to scheduling conflicts, the August meeting of the Board will be held at the PIVFD Fire Station at 3:00 p.m. on Saturday, August 9, 2014. Ann Marie Lockwood moved, Martha Fuller seconded, to make this change. Passed unanimously.

Conservation measures. The Board discussed changes to the conservation measures specified in the bylaws. Martha Fuller moved, Bill Silvia seconded, to accept the changes presented by the Moderator as modified in Board discussion. Passed unanimously.

July-August Board Objectives for Operations Manager. Ongoing tasks from June-July objectives list and other tasks as submitted.

Adjourn. Bill Silvia moved to adjourn, Philip Brooks seconded. Passed unanimously.

Respectfully submitted, Martha Fuller, Clerk