

Prudence Island Water District

Minutes of meeting: July 26, 2008

Meeting was called to order at 1:10 p.m. Present were David Buffum, moderator; Patricia Richard, clerk; Robert Hanson, and Richard Brooks. Absent was Phillip Brooks.

Approval of minutes: Motion by Richard Brooks to approve the minutes of June 28, 2008, seconded by Mr. Hanson, approved unanimously.

Administrative: Ms. Richard said that all administrative issues were related to correspondence.

Technical: Richard Brooks said that he had done well/stremflow monitoring with Phillip Brooks and Robin Weber and that levels were much better than 2007. He said that due to lack of free time, Ms. Weber would be unable to carry out August monitoring.

Correspondence: Ms. Richard reported having received Certificate of Approval from Dept. of Health. Richard Homan asked if having received that allowed the water district to assume the debt associated with the PIUC. Ms. Richard said that the arrangement with RICWFA would include assumption of the existing loan for the water tank. Mr. Homan asked if money was available for operations. Ms. Richard said that RICWFA financing did not include operations capital. Mr. Homan

said that the stockholders of PIUC were unhappy with the pace of the acquisition. He said that if the district would name a date certain for the acquisition, it would appease the stockholders.

Ms. Richard reported having received a waiver from the minority business enterprise compliance, due to the efforts of Gary Chobanian at DOH.

Ms. Richard said that she had written a letter to June Swallow at Dept. of Health commending Gary Chobanian for all of his help in getting the necessary paperwork for RICWFA. The board approved the letter.

Ms. Richard reported having e-mailed Colleen Bodziony at RI Interlocal Risk Mgt Trust regarding adding financing entities as beneficiaries of the insurance policy, but had not yet received a reply.

Other business: none.

Meeting adjourned to executive session at 1:25 p.m.

Patricia Richard, Clerk