State Investment Commission

Monthly Meeting Minutes
Friday, January 25, 2013
3:30 p.m.
Room 135, State House

The Monthly Meeting of the State Investment Commission (SIC) was called to order at 3:42 p.m., Friday, January 25, 2013 in Room 135, State House.

I. Roll Call of Members

The following members were present: Ms. Rosemary Booth Gallogly, Ms. Paula McNamara, Ms. Marcia Reback, Mr. Andrew Reilly, Mr. Frank Karpinski and Mr. Joseph Pratt designee for General Treasurer Gina Raimondo.
Also in attendance: Anne-Marie Fink, chief investment officer and Treasurer's staff.
Mr. Pratt called the meeting to order at 3:42 a.m.

II. Hedge Fund Redemption

Ms. Fink explained Gracie had a key person depart the firm and have received a lot of redemptions. Mr. Mark Dingley recognized there is a quorum present.

On a motion by Ms. Reback and seconded by Mr. Reilly, it was unanimously
VOTED: To accept the recommendation to redeem all investments in the Gracie Credit Opportunities Fund.

III. Adjournment

There being no other business to come before the Board, on a motion by Ms. Booth Gallogly and seconded by Ms. McNamara the meeting adjourned at 3:44 p.m.

Respectfully submitted,

Gina M. Raimondo
General Treasurer