

CFDF Corporation Meeting Agenda

Wednesday, May 13, 2009

Central Falls City Council Chambers

580 Broad Street – Second Floor

Central Falls, RI 02863

6:00 p.m.

All of the Agenda items listed herein are subject to official action by the Board of Directors.

I. Roll Call

Bruce Corrigan-Present

Michael Golenia-Present

Eugene Racquier-Present

Franklin Solano-Present

Quorum present.

II. Correspondence

a). Resignation of Kevin England

Motion to accept correspondence and place on file made by Director Racquier

Seconded by Director Golenia. All agreed. So voted.

III. Minutes

a). March 5, 2009

b). April 2, 2009

c). April 8, 2009

d). April 20, 2009

e). April 30, 2009

Motion to accept and place on file collectively made by Director Golenia,

Seconded by Director Racquier. All agreed. So voted.

IV. Executive session pursuant to R.I. Gen. Laws § 42-46-5(a)(2)

PENDING

LITIGATION and security issues and R.I. Gen. Laws §42-46-5(a)(4)

INVESTIGATION

Motion by Director Racquier to adjourn into executive session, seconded by Director Racquier, all agreed. So voted. TIME: 6:06pm.

TIME: RECONVENED: 7:10pm

Motion to seal the minutes made by Director Racquier, seconded by Director Golenia. All Agreed. So voted.

v. Resolutions

a). Regarding Employer contributions made by CFDFC TO THE Central Falls Detention Facility 401 (k) Plan.

Tammy Novo, CFO explained this resolution.

Motion to approve made by Director Golenia, seconded by Director Racquier Any discussion? - none

All in favor say aye, any nay.—Motion carries. 4-0

b). Resolution to adopt “EGTRRA” amendments as required by recent federal legislation impacting 401 (k) plans.

Tammy Novo, CFO explained this resolution.

Motion to approve made by Director Golenia, seconded by Director Racquier Any discussion? - none

All in favor say aye, any nay.—Motion carries. 4-0

c). Resolution consenting to the adoption of the CFDFC Health Reimbursement Arrangement which is required due to the Health Insurance Plan enrolled in for 2009.

Tammy Novo, CFO explained this resolution.

Motion to approve made by Director Golenia, seconded by Director Racquier Any discussion? - none

All in favor say aye, any nay.—Motion carries. 4-0

V. Treasurer’s report

Do we have a report from the CFO?

Tammy Novo CFO was present and gave a report.

VI. Requisitions

Are there any requisitions to be presented at this time? There were none.

VII. Old Business

Request from April 20 meeting regarding costs incurred by Board for property at 33 College Hill Road” none.

VIII. New Business-none

IX. Adjournment

Motion to adjourn made by: Director Golenia . Time: 7:35pm.

Yours truly,

Marie A. Twohey, Clerk