

Finance Subcommittee Meeting

September 12, 2007

8:30 a.m.

Attendance:

Michael Salvatore, Treasurer, George Welly, Michael OConnell, Dennis aRusso, Sarah Kite, Michael Mesolessa, Marcel Lussier, Sharon D'Angelo, Jerry Kempen, Steve Alfred, Paul Rodrigues, Mike D'Ambra, Sr., Mike D'Ambra, Jr. Charles Francis

1. Minutes of the Previous Meeting: Michael Salvatore stated that the minutes of the previous meeting would not be read.

2. South Kingstown Grant Request- Steve Alfred, Town Manager of South Kingstown explained at the last Town Meeting it was decided that a single hauler collection was disapproved. The PAYT program will continue on an opt-in, voluntary basis. Therefore he was continuing his request for the funding of the carts for the program. Michael Salvatore stated that the Finance Subcommittee will recommend to the full Board on Friday that a grant be issued to the Town of South Kingstown in an amount not-to-exceed \$250,000 for Fiscal year 2008 with a total of \$900,000 split over three years. Michael stated that this would be subject to South Kingstown doing research and utilizing the Corporation's Recycling Department to determine specific needs based on a more definitive development of

South Kingstown's recycling program. .

3. Middletown – Jerry Kempen, Town Administrator of Middletown is seeking a grant in the amount of \$758,600 to fund a Pay as You Throw program. Michael Mesolella stated that the town of Middletown is very committed to this program. The Corporation currently pays for one half of the recycling carts to municipalities. Due to the Naval Base evicting the recycling facility from their property the Town is left with very few options therefore they are seeking an exemption from the 50% policy. The Finance Subcommittee agreed to fund 75% of the carts over a three year period, and to fully fund a Recycling Coordinator for the same time period. Mr. Kempen stated that he would like a fully funded four year commitment. Mike Salvatore stated that the only way to get a commitment from the Corporation for a four year commitment would be to forego four years of MRF profit share. Mr. Kempen will get back to the Corporation before the close of business today with the Town's preferred funding mechanism.

4. D'Ambra – Mike D'Ambra briefed the Finance Subcommittee on the history of his attempting to purchase a parcel of land from the Corporation. Michael Salvatore asked Mr. D'Ambra to pay \$1.1 million dollars for Lot 15. Mr. D'Ambra agreed to the offer therefore Mr. Salvatore stated that he would recommend on behalf of the Finance Subcommittee to the full Board that the parcel of land be sold to Mr. D'Ambra for \$1.1 million dollars.

5. Employment 2000 – Marcel Lussier stated that he was seeking to renew the contract for staffing services for the Materials Recycling Facility. Michael Salvadore asked if they were doing a good job and if the costs were competitive to which Mr. Lussier acknowledged that they were therefore Mike Salvadore stated that he would recommended to the Full Board on behalf of the Finance Subcommittee that the contract be renewed.

6. Other Business – there was no other business to report