

LINCOLN WATER COMMISSIONERS

OCTOBER 14, 2009

The regular monthly meeting of the Lincoln Board of Water Commissioners was held at the Lincoln Water Commission Office with Commissioners Smith, Conklin, Kay, Pichette and Hadley present. Also present was Water Superintendent John S. Faile. Attorney Daniel McKinnon was also present at the meeting.

Chairman Smith called the meeting to order at 5:31PM.

Upon motion of Commissioner Hadley, seconded by Commissioner Kay, it was VOTED: To adjourn to executive session in accordance with RIGL 42-26-5a (1) – 9 to discuss personnel matters and legal contract negotiations at 5:32PM.

Upon motion of Commissioner Kay, seconded by Commissioner Conklin, it was VOTED: to return to the regular meeting.

Upon motion of Commissioner Conklin, seconded by Commissioner Hadley, it was VOTED: To seal the minutes of the closed session in accordance with RIGL 42-26-7c.

**Upon motion of Commissioner Hadley seconded by Commissioner Kay, it was VOTED: To close executive session 7:16PM. APPROVED
Chairman Smith called the regular monthly meeting to order.**

Upon motion of Commissioner Pichette, seconded by Commissioner Hadley it was VOTED: That the Board of Water Commissioners henceforth will independently negotiate terms of employment with the field crew, the office staff and management. APPROVED.

Upon motion of Commissioner Kay, seconded by Commissioner Pichette, it was VOTED: To accept the minutes of the previous meeting. APPROVED

MONTHLY REPORT OF THE SUPERINTENDENT

Upon motion of Commissioner Hadley, seconded by Commissioner Pichette, it was VOTED: That the Superintendent's Report for the month of September is accepted and ordered placed on file. It was noted on the pumpage page that this was the second lowest September pumpage in ten years, and this will impact revenue in this fiscal year. APPROVED.

MONTHLY FINANCIAL REPORT

Upon motion of Commissioner Conklin, seconded by Commissioner Hadley the September 2009 financial report will be placed on file for audit. APPROVED The Board noted that the Budget should be 25% expended and collected. The Expenditure budget is right on target at 25.75% while the revenue budget is only at 7.37%.

CREDIT REPORT

The Credit Report for the month of September will be placed on file.

CAPITAL ACCOUNTS

The September 2009 statement of investments, encumbrances, and amounts available for capital projects was presented to the Board.

MONTHLY INVOICES

Upon motion of Commissioner Pichette, seconded by Commissioner Conklin, Accounts Payable in the amount of \$219,580.58 and Direct Payments in the amount of \$65,700.47 are approved for payment.

APPROVED

ABATEMENTS

Upon motion of Commissioner Hadley, seconded by Commissioner Pichette, abatements in the amount of \$23,262.39 are approved for the Town of Lincoln Senior Center in the amount of \$22,891.20 since a revised plan was presented and a new invoice issued and \$371.19 to John Ojih at 42 Central Street who was being assessed as a three unit dwelling for a single family residence. APPROVED

ACCOUNT ADJUSTMENT REPORT

The Account Adjustment report will be placed on file.

CORRESPONDENCE

Communication from Centerline Communications requesting the use of the water tank on Old River Road for developing a wireless

telecommunications tower will be placed on file.

OLD BUSINESS

a) A breakdown on the sale of surplus property was presented to the Board and will be placed on file for the fiscal year financial audit of capital assets.

b) The Superintendent informed the Board of the need to revise the loan account LWC-04A. Upon motion of Commissioner Kay, seconded by Commissioner Hadley, it was VOTED: That a letter be sent to the Rhode Island Clean Water Finance Committee declaring that there is no need for the unused balance for Route 116/146 and asking that they restructure the loan repayment schedule.

APPROVED

NEW BUSINESS

A letter from the Providence Water Supply informing the Board of an increase to wholesalers for the purchase of water will be placed on file.

SUBCOMMITTEE REPORTS

a) Charter Review Subcommittee reported no changes.

b) The Labor negotiations Subcommittee reported no changes.

The Board was presented with the time weighted rate of return on investments from Merrill Lynch. A cumulative rate of return of 14.66% since inception was realized.

Upon motion of Commissioner Hadley seconded by Commissioner Kay, it was VOTED: To adjourn at 7:50PM. APPROVED

Due to the November 11th Holiday, the next meeting will be held on Tuesday, November 10th at 5:00PM.