

LINCOLN WATER COMMISSIONERS

MAY 13, 2009

The regular monthly meeting of the Lincoln Board of Water Commissioners was held at the Lincoln Water Commission Office with Commissioners Smith, Conklin, Kay, Pichette and Hadley present. Also present was Water Superintendent John S. Faile. In attendance was Ron Loeser of the Reed, Loeser, and O'Grady Group the LWC investment portfolio advisor at Merrill Lynch.

Chairman Smith called the meeting to order at 5:33 PM.

At that time, Chairman Smith allowed the guest to address the Board. Mr. Loeser presented the board with the Quarterly Account Review. Discussion of the review took place and Mr. Loeser will return at the August meeting.

Upon motion of Commissioner Conklin, seconded by Commissioner Hadley, it was VOTED: To accept the minutes of the previous meeting, with a change to the portion regarding the Credit Report from “ a Public Hearing will be advertised” to “a Public Hearing was advertised”. APPROVED

MONTHLY REPORT OF THE SUPERINTENDENT

Upon motion of Commissioner Pichette, seconded by Commissioner Kay, it was VOTED: That the Superintendent's Report for the month

of April is accepted and ordered placed on file. **APPROVED.**

MONTHLY FINANCIAL REPORT

Upon motion of Commissioner Conklin, seconded by Commissioner Pichette, it was VOTED: To accept the Financial Report for the month of April and ordered placed on file for audit. Discussion took place regarding the expenditure and the apparent revenue shortfall budgets. The projected sale of water numbers is not meeting their goals most likely due to a lot of rainfall in the late fall of 2008. Also presented at this time was a letter from the Providence Water Supply Board informing the Board of a 10% increase to the sale of water and a letter from Blue Cross, Blue Shield announcing a 9.8% increase. In order for the projected revenue to meet the projected expenditures, it appears that a rate increase is imminent. A review of audited net income (deficit) shows as follows:-

Fiscal year 2004/2005 +\$140,000

2005/2006 -\$219,000

2006/2007 -\$383,000

2007/2008 -\$298,000 AND PROJECTED FOR

2008/2009 -\$200,000 indicating that the rates must be raised.

Continued discussion on this issue will take place at the next meeting. **APPROVED.**

CREDIT REPORT

The Credit Report for the month of April will be placed on file.

CAPITAL ACCOUNTS

The Board was presented with the monthly statement of investments, encumbrances, and amounts available for capital projects for their information.

MONTHLY INVOICES

Upon motion of Commissioner Pichette, seconded by Commissioner Kay, Accounts Payable in the amount of \$278,855.48 and Direct Payments in the amount of \$277,947.23 are approved for payment.

APPROVED

ABATEMENTS

Upon motion of Commissioner Conklin, seconded by Commissioner Hadley, senior abatements of surcharges in the amount of \$83.72 were approved as follows:-

Maurice Allard of 4 Oakwood Drive, \$6.80, Wayne Nordin of 101 Progress Street; \$25.90, Randolph Blasing of 528 Great Road; \$19.03, Richard Andrews of 7 Cecile Street; \$13.05, and Richard Bentfield of 266 Albion Road; \$17.94. **APPROVED**

ACCOUNT ADJUSTMENT REPORT

The Account Adjustment report will be placed on file.

CORRESPONDENCE

a) The Superintendent provided the Board of Water Commissioners

with a synopsis of his trip to Washington, where he met with Senators from Rhode Island for an appropriation of funds for the Capital Projects.

b) The Board was provided with a copy of the obituaries for former Commissioner Lemuel Crooks, and Attorney McKinnon's father. A card of condolences will be sent to each family.

c) A letter from EJ Prescott requesting that the Board change the type of hydrant approved for installed in Lincoln be modified to accommodate what they sell, will be referred to the Superintendent for technical review.

OLD BUSINESS

a) Further discussion took place regarding the proposed Town Ordinance on paving. The Superintendent informed the Board that the crew of the Lincoln Water Commission follow all Rhode Island DOT standards.

b) The Superintendent informed the Board that legislation for quarterly billings of water customers is still pending.

NEW BUSINESS

a) Upon motion of Commissioner Conklin, seconded by

Commissioner Kay, it was VOTED: To adopt an Identity Theft Prevention Program. APPROVED.

b) The Board was presented with pictures of the progress of the Blackstone River clean up.

c) Upon motion of Commissioner Kay, seconded by Commissioner Conklin,

members of the Board executed a document supporting the Legislative

to Protect Rhode Island's Cities and Towns and Their Public Officials/Employees

SUBCOMMITTEE REPORTS

a) Charter Review Subcommittee man George Hadley met with Councilman

Arthur Russo, the Town Councils' Subcommittee appointee.

Communication will continue and an invitation extended to meet with the entire LWC subcommittee.

b) The Labor negotiations Subcommittee reported receiving a letter from Attorney Charles Ruggerio requesting information for the next negotiating session.

The Board was shown a "before" picture of a pipe on Chapel Street.

Upon motion of Commissioner Hadley, seconded by Commissioner Pichette, it was VOTED: To adjourn to executive session in accordance with RIGL 42-26-5a (1) – 9 to discuss personnel matters and legal contract negotiations at 7:50PM.

Upon motion of Commissioner Kay, seconded by Commissioner Conklin, it was VOTED: to return to the regular meeting.

Upon motion of Commissioner Conklin, seconded by Commissioner Hadley, it was VOTED: To seal the minutes of the closed session in accordance with RIGL 42-26-7c.

Upon motion of Commissioner Pichette seconded by Commissioner Conklin, it was VOTED: To adjourn at 8:10PM. APPROVED