

# **LINCOLN WATER COMMISSIONERS**

**SEPTEMBER 5, 2007**

**A public hearing for Proposed Revisions to the Rates, Rules, and Regulations of the Lincoln Water Commission began at 5:30 PM. Members of the Board of Water Commissioners and the Superintendent held the hearing in progress for fifteen (15) minutes and after said amount of time and lack of appearance of any member of the public, the public hearing was closed.**

**The regular monthly meeting of the Lincoln Board of Water Commissioner was held at the Lincoln Water Commission Office with Commissioners Kay, Smith, and Conklin present. Commissioners Hadley and Kelly were absent. Also present was Water Superintendent John S. Faile.**

**In Chairman Kelly's absence, upon motion of Commissioner Kay, seconded by Commissioner Conklin, it was VOTED: That Commissioner Smith is elected acting chairman for the meeting. That leaving the position of Secretary vacant, Commissioner Kay was elected Acting Secretary for the meeting.**

**Acting Chairman Smith called the meeting to order at 5:48 PM.**

**In attendance at the meeting were Developer Jordan Bern and Attorney Eric Brainsky, Associate at the Law Offices of Michael A.**

**Kelly, and Ron Loeser of Reed Loeser and O'Grady at the offices of Merrill Lynch.**

**Upon motion of Commissioner Kay, seconded by Commissioner Conklin, it was VOTED: To move item 10B on the agenda to this position in order to not detain the interested parties needlessly. After much discussion, it was agreed that the Sables Subdivision at Angell and Whipple Roads will be fed with a private water line and the entire development will be metered with one master meter in a pit. A Home Owners Association will be formed and that will be the billed entity. Upon motion of Commissioner Conklin, seconded by Commissioner Kay, it was VOTED: That once the Superintendent has finished the final review, the Chairman is to execute the Agreement. APPROVED.**

**Mr. Bern and Mr. Brainsky left the meeting and agenda item 12 B was moved to this position in order to allow Mr. Loeser to address the Board and not be detained for the entire meeting. The Board was presented with a quarterly account review and performance of the long term portfolio and short term investment were discussed. Following a lengthy question and answer forum, upon motion of Commissioner Kay, seconded by Commissioner Conklin, it was VOTED: To combine the short term investment into the portfolio. It was also VOTED: In January 2008, to review the market and then decide when callable notes come due to move \$100,000 - \$50,000 each into two equity funds. The remaining \$125,000 cash will be moved immediately into Variable Rate Preferred Accounts.**

**APPROVED.**

**Mr. Loesser will be invited to attend the January meeting.**

**Upon motion of Commissioner Kay, seconded by Commissioner Conklin, it was VOTED: To accept the minutes of the previous meeting as presented. APPROVED.**

#### **MONTHLY REPORT OF THE SUPERINTENDENT**

**Upon motion of Commissioner Kay, seconded by Commissioner Conklin, it was VOTED: That the Superintendent's Report for the month of August is accepted and ordered placed on file. APPROVED.**

#### **MONTHLY FINANCIAL REPORT**

**Upon motion of Commissioner Kay, seconded by Commissioner Conklin, it was VOTED: To accept the Financial Report for the month of August and ordered placed on file for audit. APPROVED.**

#### **CREDIT REPORT**

**The Credit Report for the month of August will be placed on file.**

#### **CAPITAL ACCOUNTS**

**The Board was presented with the monthly statement of investments, encumbrances, and amounts available for capital projects for their information.**

**Upon motion of Commissioner Conklin, seconded by Commissioner**

**Kay, it was VOTED: To add \$200,000.00 to Infrastructure Rehabilitation for funding of continued cleaning and lining of water mains. APPROVED. Change orders for Tata & Howard for the construction of the new water tank will be reviewed at the next meeting.**

### **MONTHLY INVOICES**

**Upon motion of Commissioner Kay, seconded by Commissioner Conklin Accounts Payable in the amount of \$116,288.01 Direct Payments in the amount of \$297,053.15 are approved for payment.**

**APPROVED**

### **ABATEMENTS**

**Upon motion of Commissioner Conklin, seconded by Commissioner Kay, and abatement in the amount of \$37.98 for an abatement of surcharges for a senior citizen was APPROVED for Mr. Dennis Allaire of 10 Eastward Drive.**

### **ACCOUNT ADJUSTMENT REPORT**

**The Account Adjustment will be placed on file.**

### **CORRESPONDENCE**

**Communication from the Superintendent to Juan Mariscal of the Rhode Island Water Resources Board regarding publication, without consultation, of the use of the Lonsdale Wells as a supplemental Supply of water will be placed on file and the publication will be**

**amended as necessary.**

**Communication from Clearwire USLLC informing the Board that intentions to install a wireless facility at the Water Tank behind 39 Westwood Road have been placed on hold will be filed.**

**The 2006 Annual Compliance Report from the Rhode Island Department of Health is available for review in the Lincoln Water Commission office.**

## **OLD BUSINESS**

**Members of the Board of Water Commissioners will attend a public hearing at the Rhode Island Public Utilities Commission on Wednesday, September 12th at 9:30AM as supporters to the counter proposal to the Providence Water Supply Board rate increase.**

**Upon motion of Commissioner Conklin, seconded by Commissioner Kay it was VOTED: To accept and adopt the revisions to the Rates, Rules, and Regulations of the Lincoln Water Commission.  
APPROVED.**

**The Superintendent will continue to address and meet with Public Officials relative to House bill H6550 and Senate Bill S-1098.**

## **NEW BUSINESS**

**Upon motion of Commissioner Kay, seconded by Commissioner Conklin, it was VOTED: To execute an agreement to Install Water Main with Meridian Real Estates Services, Inc for fourteen 1” water services to Great Road Estates on Whitman Way, Valentine Court and an Easement. APPROVED.**

**Upon motion of Commissioner Conklin, seconded by Commissioner Kay, it was VOTED: To authorize the Superintendent to negotiate with Verizon for an antenna on top of the Manville Tank and, following successful negotiations, authorize the chairman to execute the agreement. APPROVED.**

**The Superintendent informed the Water Commission that the New Lincoln/Pawtucket connection has passed the first phase of eligibility for 50% funding.**

**The Smithfield Town Council acting as the Smithfield Water Supply Board has approved a mutual aid agreement with the Lincoln Water Commission.**

**Upon motion of Commissioner Conklin, seconded by Commissioner Kay, it was VOTED: To adjourn to executive session in accordance with RIGL 42-26-5a (1) – 9 to discuss personnel matters at 7:50PM.**

**Upon motion of Commissioner Kay, seconded by Commissioner**

**Conklin, it was VOTED: To seal the minutes of the closed session in accordance with RIGL 42-26-7c.**

**Upon motion of Commissioner Conklin, seconded by Commissioner Kay, it was VOTED: To return to the regularly scheduled meeting.**

**Upon motion of Commissioner Kay, seconded by Commissioner Conklin, it was VOTED: To adjourn at 7:58P**