

Town of Lincoln

Budget Board Meeting

September 10, 2015

Present:

Carl Brunetti Rhonda Lacombe Bob Turner Bill McManus

Paul Deutsch Mike O'Connell Bill DiBiasio

Absent:

Mike Babbitt Felix Fernandes

Call to Order

The meeting began at 7:05 pm with the Pledge of Allegiance.

Approval of Minutes

The minutes of May 12th were distributed for review.

Bill DiBiasio made a motion, seconded by Bob Turner to accept the minutes.

The minutes were approved by unanimous vote.

Correspondence

There was no new correspondence at the time.

Public Comment

There were no public comments or questions at the time.

Business

Open Budget Board Positions

The Budget Board discussed open Budget Board positions in the Lime Rock and Albion districts.

The Town Council has not yet been able to appoint new members to the positions, and the Budget Board discussed raising public awareness of what the Budget Board does and the current opportunities to serve on the Board.

FY 15 Municipal Budget

In updates from the Town Administrator, it was noted that as of 7/18, tax collections are at 98% and \$1.6 million in Table Game Revenues have been transferred to Fund 50.

The final numbers for Fiscal Year ending 2015 will be included in the agenda packet for the next Town Council Meeting.

The current estimate is that expenses will be \$257,282 under budget, but that may change.

There is an overall surplus of \$946,109 as of 6/30.

Status of Municipal Capital Improvement Projects

The Capital Development Committee had a meeting, and updated on the following:

The Ferguson Field project is still ongoing, and the track will be completed in the spring.

The addition to the Police Department has been completed, and the renovations to the existing building are to be done in November.

The Albion Park project is also completed.

The Budget Board would like clarification of the status of the open space purchase of the Jergensen Property, as they thought the appraisal had already been done on the property.

The Town Administrator provided estimated account balances:

Open Space Surplus - \$458,417 – anticipated to be -\$1,909 by the end of the fiscal year.

Fund 12 – \$370,507 – anticipated to be -\$3,343 by the end of the fiscal year.

Fund 50 - \$4,193,443 – anticipated to be \$730,217 by the end of the fiscal year.

Fund 83 - \$1,074,560 – anticipated to be \$366,554 by the end of the fiscal year.

Fund 56 – Will be closing out with a 0 balance.

The Budget Board would also like clarification on the expenditure detail received on the Ferguson Field project.

The information showed a total of \$1,828,500 with an unbilled balance of \$1,119,610.

The dam bridge construction project came in at \$201,000, which was \$2,700 under budget.

The School Security Consultation project is currently in progress.

The IT Room renovations are on hold because of possible building code restrictions.

The Lonsdale Roof project is in progress and should be completed soon.

The flooring abatement has been completed.

The Budget Board discussed whether new concession stands should be part of the upcoming high campus reconstruction, and also wanted to know whether the new turf field is being rented out to outside organizations.

If it is being rented out, they wanted to know who is in charge of that scheduling, what fees are being charged and how they are determined, and where those funds are shown in the budget.

The next meeting of the Capital Development Committee will be in December.

Also distributed was a report showing costs for all of the High Schools in Rhode Island in RI Monthly, which indicates that Lincoln has among the highest cost per pupil in the state.

Nomination of Officers

Bob Turner made a motion, seconded by Bill DiBiasio, to table the nomination and election of Budget Board Officers until the next meeting.

A draft copy of the schedule of Budget Board meetings was distributed.

The next meeting of the Budget Board will be held on October 15th.

The Budget Board discussed the School Department working on a 5-year financial plan and also the fact that they had added additional employees this year when they had agreed to stay at the same number.

The Budget Board also discussed that Twin River is not losing as much in revenues as had been anticipated due to the addition of gaming in Massachusetts.

A hotel project for Twin River will on the docket for the September Town Council Meeting.

Public Comment

There were no public comments or questions at the time.

Adjourn

Bill DiBiasio made a motion, seconded by Paul Deutsch, to adjourn the meeting.

The meeting adjourned at 8:00 pm.