

## **Town of Lincoln**

### **Budget Board Meeting**

**April 4, 2011**

#### **Present:**

**Linda Noble Claudette Lussier Carl Brunetti Mike Babbitt Paul  
DiDomenico**

**Hagop Jawharjian Domenic Ricci Greg Leoanrd Bob Turner**

#### **Absent:**

**Peter Fucci Joe Renning**

#### **Call to Order**

**The meeting began at 7:35 pm with the Pledge of Allegiance**

#### **Minutes**

**The minutes of March 30th and March 31st were distributed for review.**

**Hagop Jawharjian made a motion, seconded by Carl Brunetti, to approve the minutes of March 30th as amended.**

**The Budget Board discussed Library revenues.**

**It was also noted that the Town Administrator will be coming in to meet with the Budget Board regarding the Twin River settlement and evaluation.**

**The minutes of March 30th were approved by unanimous vote.**

**Carl Brunetti made a motion, seconded by Greg Leonard, to approve the minutes of March 31st as amended.**

**The minutes of March 31st were approved by unanimous vote.**

### **Correspondence**

**The Tax Assessor provided information regarding the schedule of estimated property values for the coming year.**

### **New Business**

**The Budget Board reviewed and discussed revenue information, but did not vote yet on the amount to be recommended pending information from the Town Administrator regarding the Public Service Corporation line for approximately \$226,000.**

**Also, the Town Administrator wanted the Budget Board to know that the values of real properties increased, but that those numbers were offset by a decrease in tangible property values.**

**Carl Brunetti made a motion, seconded by Greg Leonard, to approve Resolution I.**

**The motion passed by unanimous vote.**

**The Budget Board drafted a resolution allowing the School Department to transfer surplus to cover operating expenses.**

**It read:**

**BE IT RESOLVED:** That the electors of the Town of Lincoln qualified to vote on any proposal to impose a tax in the Town Meeting legally assembled on the 10th day of May, A.D. 2010 hereby authorize the School Department to transfer an amount not to exceed \$218,981 from the accumulated school operating surplus to fund the balance of the approved 2011-2012 operating budget.

There was no vote on the draft of this resolution pending further information from the Town Administrator.

The Budget Board discussed what items were still needed to be placed in the budget book for the Financial Town Meeting.

-They did receive a letter from the Water Department regarding their budget, but will need a more formal correspondence for the budget book.

They will also need operating expenses and revenues to place in the book.

-The Sewer Fund information, as well as Police Detail Enterprise fund information, and surplus information, will be required as well.

Currently, the recommended budget of the Budget Board is as follows:

**Municipal Operating Budget: \$ 17,362,199**

**School Local Appropriation: \$39,746,732**

**Reappropriated Surplus: \$ 218,981**

**State Aid to Education: \$ 6,949,336**

**School Capital Resolution \$ 508,401**

**Municipal Capital \$ 600,000**

**Therefore the total combined budget recommended by the Budget Board is currently \$70,429,107.**

### **Public Comment**

**There was no public comment or questions at the time.**

### **Adjourn**

**Mike Babbitt made a motion, seconded by Greg Leonard, to adjourn the meeting.**

**The meeting adjourned at 9:21 pm.**