

October 20, 2015

Present: Joseph Brillon, Board Member

Peter Dufresne, Board Member

Denneese Seale, Chairman Of The Board

Arthur E. Bouchard Jr., Special Assistant to the Mayor

Lori Flanagan, Recording Secretary

Meeting open at 6:00 P.M.

1st Appellant: Morgan Funding I LLC (canceled)

Danielle Drive various locations

2nd Appellant: Future Arahov LLC (Representative Robert Ciavarra)

46B-189-018 @ 1551 Diamond Hill Road

- **Representative state that they look at their competition and to see how they a being treated in comparing in square footage price**
- **Commercial real estate is all about how much money you make that is what set the value**
- **How much risk is associated with that investment**
- **Our value should be lowest because we are asking for the lowest rent**

3rd Appellant: Ortiz Real Estate LLC (Representative Joseph Carroll)

- **Appellant had an appraisal done by Peter M Scottie firm**
- **Appellant stated that the office space is not rented**
- **Rent is not triple net**
- **Same tenants since the appellant took over the building**